

# Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



## First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

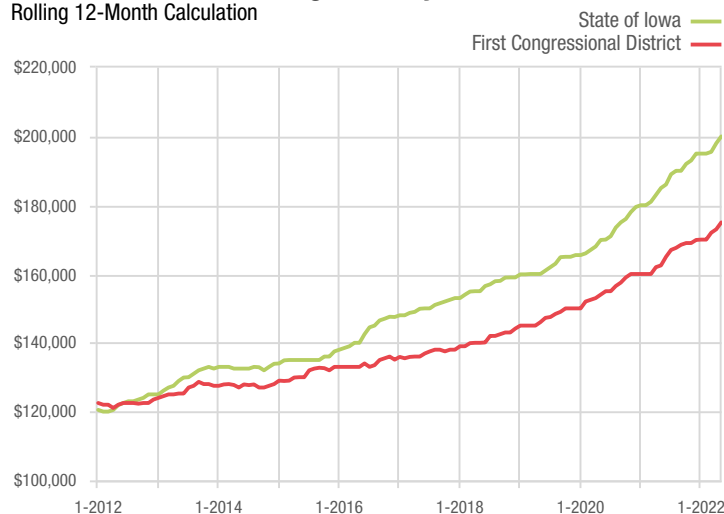
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1,110	1,111	+ 0.1%	4,306	4,238	- 1.6%
Pending Sales	1,046	884	- 15.5%	4,180	3,821	- 8.6%
Closed Sales	837	799	- 4.5%	3,206	3,227	+ 0.7%
Days on Market Until Sale	33	20	- 39.4%	40	29	- 27.5%
Median Sales Price*	\$170,000	\$189,900	+ 11.7%	\$160,000	\$175,000	+ 9.4%
Average Sales Price*	\$202,060	\$221,583	+ 9.7%	\$192,675	\$208,954	+ 8.4%
Percent of List Price Received*	99.9%	101.0%	+ 1.1%	98.5%	99.4%	+ 0.9%
Inventory of Homes for Sale	865	911	+ 5.3%	—	—	—
Months Supply of Inventory	1.0	1.1	+ 10.0%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	100	132	+ 32.0%	504	488	- 3.2%
Pending Sales	127	97	- 23.6%	498	430	- 13.7%
Closed Sales	93	87	- 6.5%	402	372	- 7.5%
Days on Market Until Sale	52	31	- 40.4%	59	29	- 50.8%
Median Sales Price*	\$195,000	\$193,000	- 1.0%	\$179,950	\$174,700	- 2.9%
Average Sales Price*	\$196,447	\$201,254	+ 2.4%	\$188,735	\$190,276	+ 0.8%
Percent of List Price Received*	100.5%	101.0%	+ 0.5%	100.0%	100.1%	+ 0.1%
Inventory of Homes for Sale	126	160	+ 27.0%	—	—	—
Months Supply of Inventory	1.3	1.8	+ 38.5%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

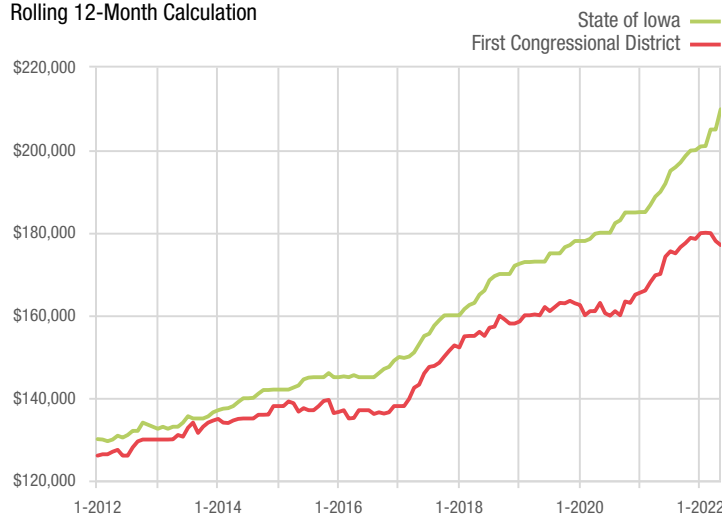
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of June 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.