

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

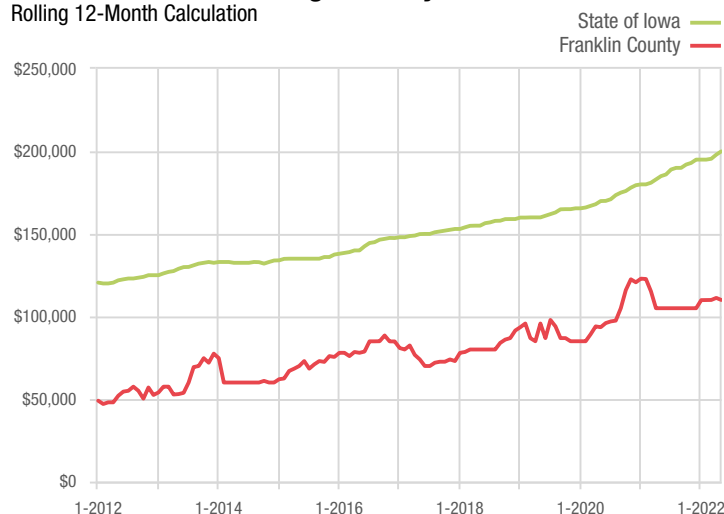
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	15	16	+ 6.7%	65	71	+ 9.2%
Pending Sales	14	17	+ 21.4%	87	65	- 25.3%
Closed Sales	18	14	- 22.2%	63	60	- 4.8%
Days on Market Until Sale	134	67	- 50.0%	115	52	- 54.8%
Median Sales Price*	\$115,750	\$101,450	- 12.4%	\$89,000	\$101,450	+ 14.0%
Average Sales Price*	\$123,039	\$127,150	+ 3.3%	\$101,961	\$122,671	+ 20.3%
Percent of List Price Received*	93.9%	94.1%	+ 0.2%	92.4%	94.8%	+ 2.6%
Inventory of Homes for Sale	23	30	+ 30.4%	—	—	—
Months Supply of Inventory	1.8	2.0	+ 11.1%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

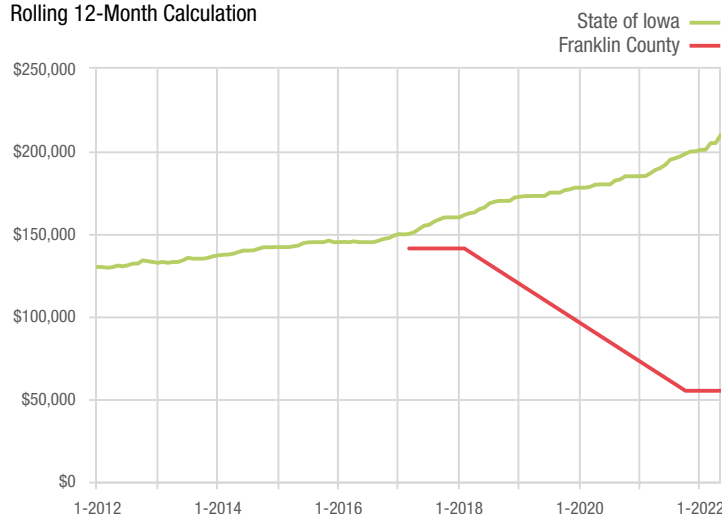
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.