

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

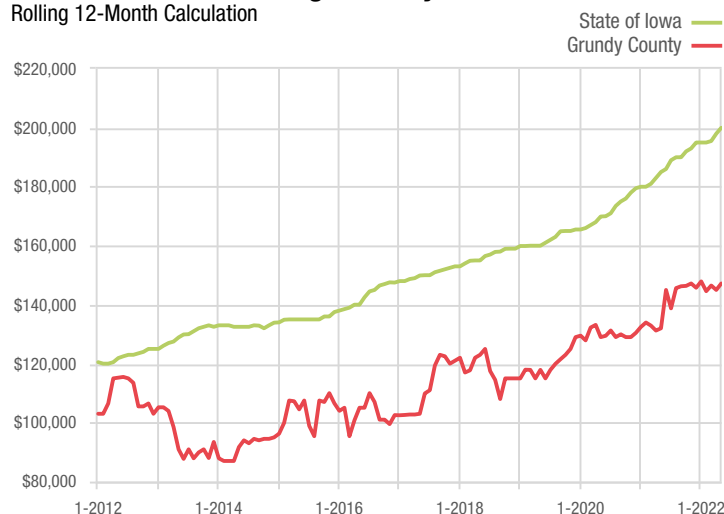
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	13	21	+ 61.5%	52	69	+ 32.7%
Pending Sales	12	20	+ 66.7%	51	63	+ 23.5%
Closed Sales	9	14	+ 55.6%	45	45	0.0%
Days on Market Until Sale	26	26	0.0%	45	37	- 17.8%
Median Sales Price*	\$89,000	\$156,200	+ 75.5%	\$132,000	\$129,900	- 1.6%
Average Sales Price*	\$144,278	\$186,807	+ 29.5%	\$152,637	\$162,992	+ 6.8%
Percent of List Price Received*	96.1%	94.6%	- 1.6%	96.3%	95.3%	- 1.0%
Inventory of Homes for Sale	15	13	- 13.3%	—	—	—
Months Supply of Inventory	1.2	1.1	- 8.3%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	1	4	+ 300.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	1	—	1	1	0.0%
Days on Market Until Sale	—	15	—	28	15	- 46.4%
Median Sales Price*	—	\$90,000	—	\$312,000	\$90,000	- 71.2%
Average Sales Price*	—	\$90,000	—	\$312,000	\$90,000	- 71.2%
Percent of List Price Received*	—	91.9%	—	96.0%	91.9%	- 4.3%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

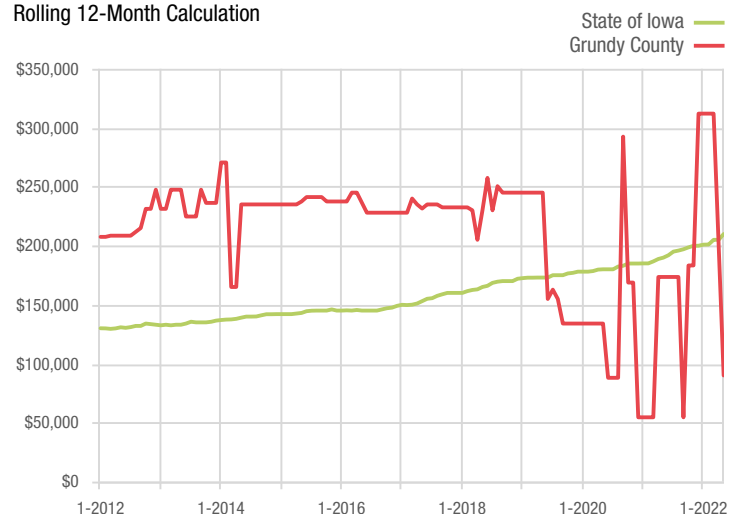
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.