## **Local Market Update – May 2022**A Research Tool Provided by Iowa Association of REALTORS®



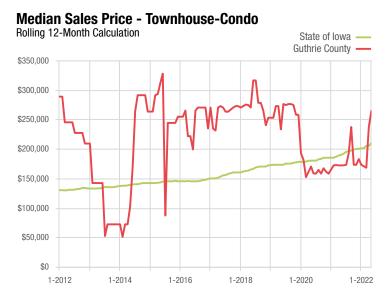
## **Guthrie County**

Single-Family Detached		May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change		
New Listings	24	25	+ 4.2%	80	77	- 3.8%		
Pending Sales	15	25	+ 66.7%	59	89	+ 50.8%		
Closed Sales	11	18	+ 63.6%	48	70	+ 45.8%		
Days on Market Until Sale	31	37	+ 19.4%	47	47	0.0%		
Median Sales Price*	\$260,000	\$248,750	- 4.3%	\$199,500	\$234,496	+ 17.5%		
Average Sales Price*	\$296,355	\$388,726	+ 31.2%	\$285,763	\$334,747	+ 17.1%		
Percent of List Price Received*	95.5%	100.1%	+ 4.8%	97.9%	98.9%	+ 1.0%		
Inventory of Homes for Sale	43	30	- 30.2%		_			
Months Supply of Inventory	2.9	1.7	- 41.4%					

Townhouse-Condo	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	1	3	+ 200.0%	3	5	+ 66.7%	
Pending Sales	3	3	0.0%	7	4	- 42.9%	
Closed Sales	2	1	- 50.0%	6	2	- 66.7%	
Days on Market Until Sale	136	1	- 99.3%	211	3	- 98.6%	
Median Sales Price*	\$202,500	\$350,000	+ 72.8%	\$182,750	\$355,000	+ 94.3%	
Average Sales Price*	\$202,500	\$350,000	+ 72.8%	\$209,667	\$355,000	+ 69.3%	
Percent of List Price Received*	95.3%	100.0%	+ 4.9%	94.5%	100.0%	+ 5.8%	
Inventory of Homes for Sale	2	1	- 50.0%		_		
Months Supply of Inventory	0.9	0.6	- 33.3%				

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -**Guthrie County** \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125.000 \$100,000 \$75,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.