

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Jasper County

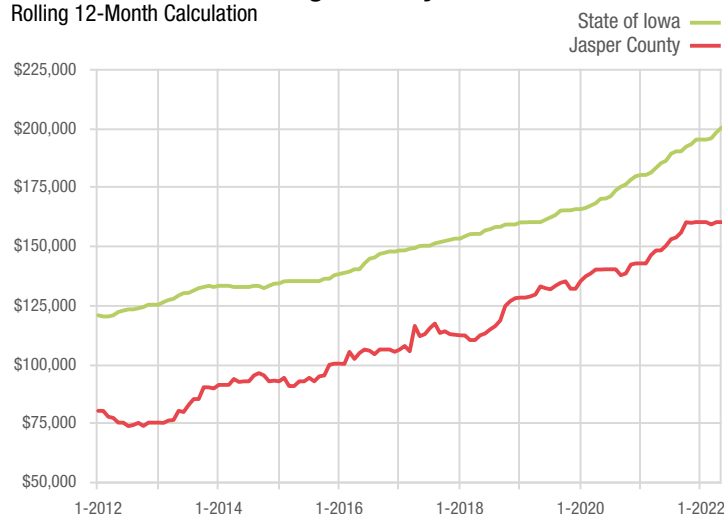
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	68	59	- 13.2%	229	271	+ 18.3%
Pending Sales	43	59	+ 37.2%	204	287	+ 40.7%
Closed Sales	54	46	- 14.8%	188	215	+ 14.4%
Days on Market Until Sale	31	17	- 45.2%	40	32	- 20.0%
Median Sales Price*	\$172,000	\$180,450	+ 4.9%	\$160,000	\$157,000	- 1.9%
Average Sales Price*	\$181,477	\$202,577	+ 11.6%	\$172,751	\$173,895	+ 0.7%
Percent of List Price Received*	97.2%	99.0%	+ 1.9%	97.4%	98.3%	+ 0.9%
Inventory of Homes for Sale	95	66	- 30.5%	—	—	—
Months Supply of Inventory	2.0	1.3	- 35.0%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	3	+ 200.0%	4	7	+ 75.0%
Pending Sales	2	3	+ 50.0%	4	6	+ 50.0%
Closed Sales	4	1	- 75.0%	4	4	0.0%
Days on Market Until Sale	60	3	- 95.0%	60	22	- 63.3%
Median Sales Price*	\$236,400	\$268,000	+ 13.4%	\$236,400	\$218,950	- 7.4%
Average Sales Price*	\$231,700	\$268,000	+ 15.7%	\$231,700	\$223,475	- 3.5%
Percent of List Price Received*	94.7%	99.3%	+ 4.9%	94.7%	102.8%	+ 8.6%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	2.3	1.5	- 34.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

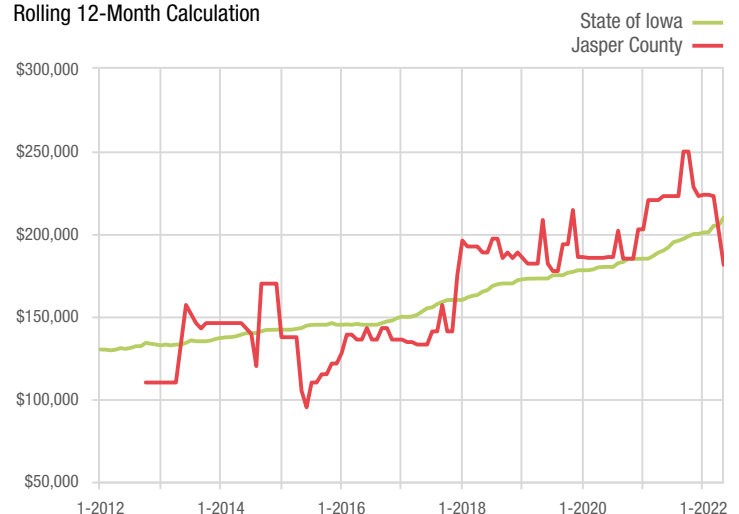
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.