Local Market Update – May 2022A Research Tool Provided by Iowa Association of REALTORS®

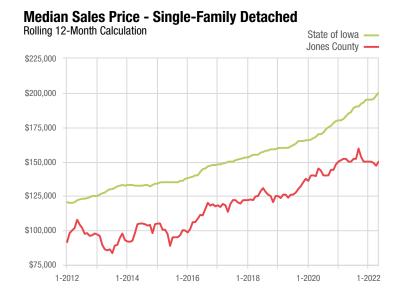


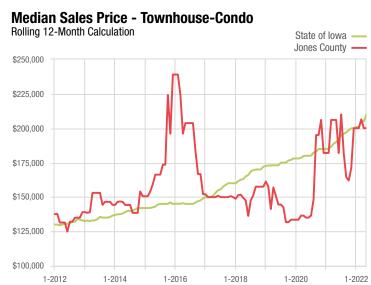
Jones County

Single-Family Detached		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	15	21	+ 40.0%	72	84	+ 16.7%
Pending Sales	14	16	+ 14.3%	70	79	+ 12.9%
Closed Sales	16	18	+ 12.5%	62	61	- 1.6%
Days on Market Until Sale	28	16	- 42.9%	45	23	- 48.9%
Median Sales Price*	\$135,000	\$158,400	+ 17.3%	\$148,000	\$145,500	- 1.7%
Average Sales Price*	\$165,531	\$199,917	+ 20.8%	\$170,921	\$170,016	- 0.5%
Percent of List Price Received*	100.1%	100.3%	+ 0.2%	98.8%	98.7%	- 0.1%
Inventory of Homes for Sale	13	17	+ 30.8%		_	
Months Supply of Inventory	0.8	1.2	+ 50.0%			

Townhouse-Condo		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	3	0	- 100.0%	5	4	- 20.0%
Pending Sales	0	1	_	3	4	+ 33.3%
Closed Sales	0	0	0.0%	2	4	+ 100.0%
Days on Market Until Sale	_	_	_	4	61	+ 1,425.0%
Median Sales Price*			_	\$287,000	\$190,250	- 33.7%
Average Sales Price*	_	_	_	\$287,000	\$188,612	- 34.3%
Percent of List Price Received*		_	_	98.2%	96.9%	- 1.3%
Inventory of Homes for Sale	3	3	0.0%		_	
Months Supply of Inventory	1.6	1.8	+ 12.5%		_	_

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.