

# Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Kossuth County

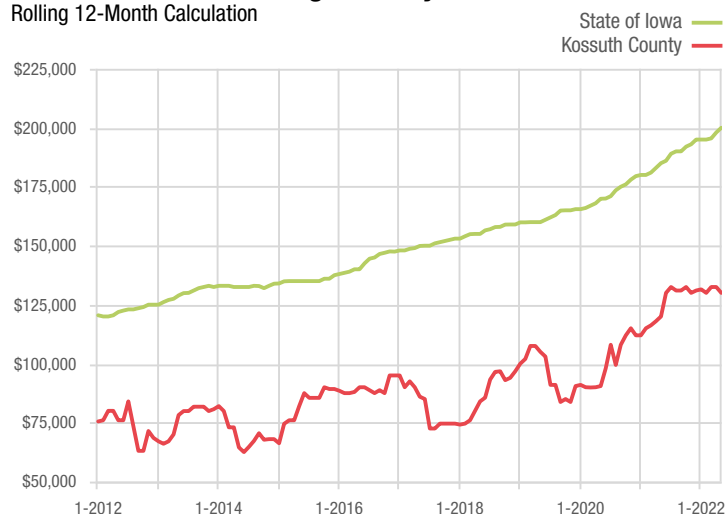
| Single-Family Detached          | May       |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics                     | 2021      | 2022             | % Change | Thru 5-2021  | Thru 5-2022      | % Change |
| New Listings                    | 17        | 19               | + 11.8%  | 106          | 75               | - 29.2%  |
| Pending Sales                   | 19        | 13               | - 31.6%  | 76           | 57               | - 25.0%  |
| Closed Sales                    | 15        | 11               | - 26.7%  | 55           | 57               | + 3.6%   |
| Days on Market Until Sale       | 52        | 59               | + 13.5%  | 81           | 81               | 0.0%     |
| Median Sales Price*             | \$150,000 | <b>\$79,900</b>  | - 46.7%  | \$135,000    | <b>\$129,000</b> | - 4.4%   |
| Average Sales Price*            | \$133,393 | <b>\$132,423</b> | - 0.7%   | \$144,335    | <b>\$158,183</b> | + 9.6%   |
| Percent of List Price Received* | 93.4%     | <b>99.9%</b>     | + 7.0%   | 93.1%        | <b>94.9%</b>     | + 1.9%   |
| Inventory of Homes for Sale     | 46        | 32               | - 30.4%  | —            | —                | —        |
| Months Supply of Inventory      | 3.3       | 2.6              | - 21.2%  | —            | —                | —        |

| Townhouse-Condo                 | May  |      |          | Year to Date |                  |          |
|---------------------------------|------|------|----------|--------------|------------------|----------|
| Key Metrics                     | 2021 | 2022 | % Change | Thru 5-2021  | Thru 5-2022      | % Change |
| New Listings                    | 1    | 1    | 0.0%     | 3            | 2                | - 33.3%  |
| Pending Sales                   | 1    | 0    | - 100.0% | 2            | 0                | - 100.0% |
| Closed Sales                    | 0    | 0    | 0.0%     | 1            | 1                | 0.0%     |
| Days on Market Until Sale       | —    | —    | —        | 48           | 106              | + 120.8% |
| Median Sales Price*             | —    | —    | —        | \$137,500    | <b>\$185,000</b> | + 34.5%  |
| Average Sales Price*            | —    | —    | —        | \$137,500    | <b>\$185,000</b> | + 34.5%  |
| Percent of List Price Received* | —    | —    | —        | 92.3%        | <b>94.9%</b>     | + 2.8%   |
| Inventory of Homes for Sale     | 1    | 2    | + 100.0% | —            | —                | —        |
| Months Supply of Inventory      | 0.8  | 2.0  | + 150.0% | —            | —                | —        |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

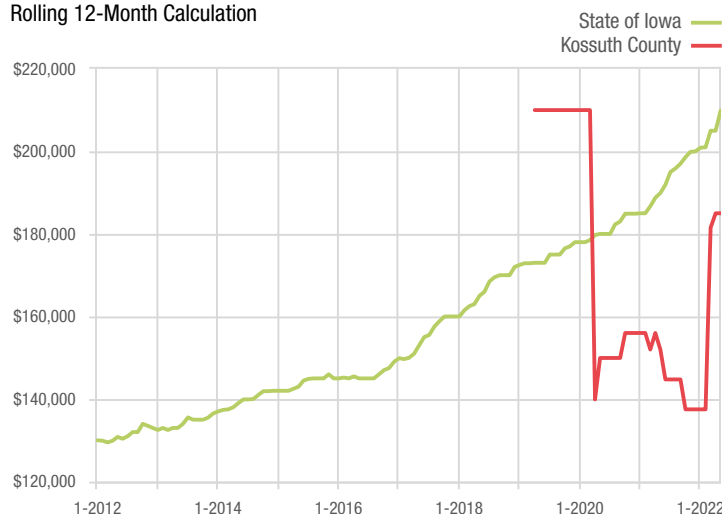
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.