

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Lee County

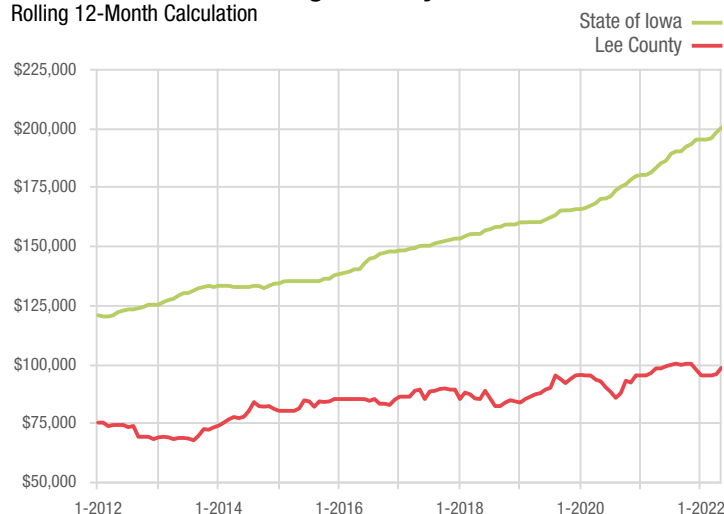
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	48	49	+ 2.1%	165	156	- 5.5%
Pending Sales	30	21	- 30.0%	126	121	- 4.0%
Closed Sales	34	26	- 23.5%	115	115	0.0%
Days on Market Until Sale	58	80	+ 37.9%	81	70	- 13.6%
Median Sales Price*	\$94,950	\$120,250	+ 26.6%	\$95,000	\$97,000	+ 2.1%
Average Sales Price*	\$129,109	\$147,385	+ 14.2%	\$129,744	\$122,913	- 5.3%
Percent of List Price Received*	93.1%	94.8%	+ 1.8%	94.0%	95.7%	+ 1.8%
Inventory of Homes for Sale	83	85	+ 2.4%	—	—	—
Months Supply of Inventory	3.0	2.9	- 3.3%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	4	1	- 75.0%
Pending Sales	1	0	- 100.0%	4	1	- 75.0%
Closed Sales	3	1	- 66.7%	3	2	- 33.3%
Days on Market Until Sale	37	13	- 64.9%	37	7	- 81.1%
Median Sales Price*	\$90,000	\$150,000	+ 66.7%	\$90,000	\$118,500	+ 31.7%
Average Sales Price*	\$90,000	\$150,000	+ 66.7%	\$90,000	\$118,500	+ 31.7%
Percent of List Price Received*	96.4%	100.7%	+ 4.5%	96.4%	100.3%	+ 4.0%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

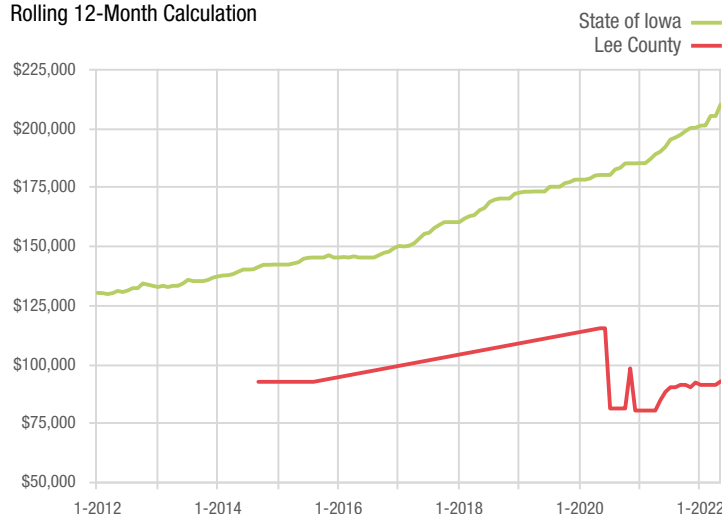
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.