Local Market Update – May 2022A Research Tool Provided by Iowa Association of REALTORS®

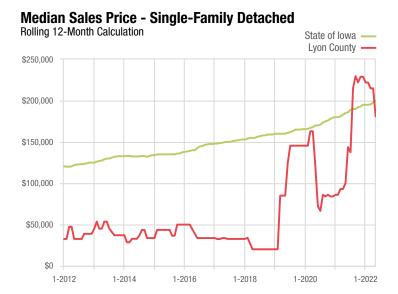


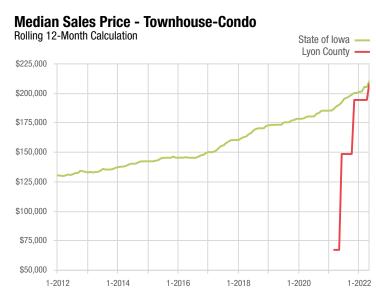
Lyon County

Single-Family Detached		May			Year to Date	
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	8	4	- 50.0%	17	19	+ 11.8%
Pending Sales	7	4	- 42.9%	16	20	+ 25.0%
Closed Sales	1	5	+ 400.0%	9	15	+ 66.7%
Days on Market Until Sale	146	32	- 78.1%	109	55	- 49.5%
Median Sales Price*	\$295,000	\$128,000	- 56.6%	\$295,000	\$136,000	- 53.9%
Average Sales Price*	\$295,000	\$125,970	- 57.3%	\$238,644	\$158,843	- 33.4%
Percent of List Price Received*	100.0%	97.4%	- 2.6%	97.2%	95.1%	- 2.2%
Inventory of Homes for Sale	8	4	- 50.0%		_	_
Months Supply of Inventory	3.1	1.0	- 67.7%			

Townhouse-Condo	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	0	0	0.0%	1	3	+ 200.0%	
Pending Sales	0	1	_	2	3	+ 50.0%	
Closed Sales	0	1	_	1	2	+ 100.0%	
Days on Market Until Sale	_	2	_	688	2	- 99.7%	
Median Sales Price*		\$221,500	_	\$66,900	\$150,250	+ 124.6%	
Average Sales Price*	_	\$221,500	_	\$66,900	\$150,250	+ 124.6%	
Percent of List Price Received*	_	98.9%	_	91.8%	98.8%	+ 7.6%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_		_		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.