

# Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Marion County

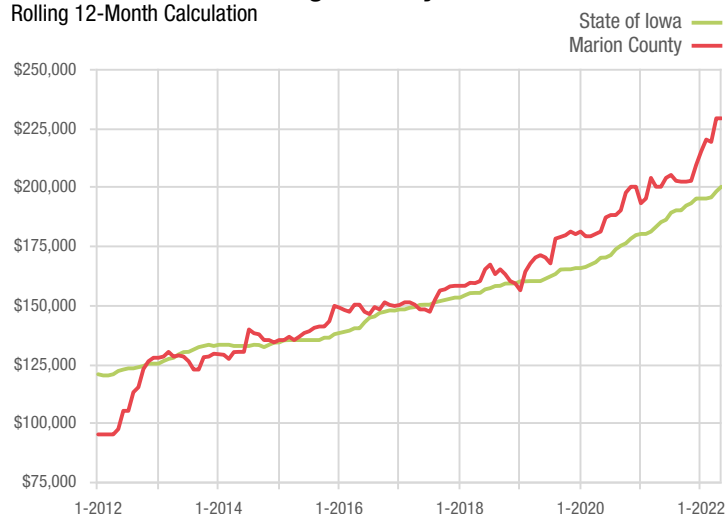
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	47	59	+ 25.5%	228	215	- 5.7%
Pending Sales	31	52	+ 67.7%	146	214	+ 46.6%
Closed Sales	33	44	+ 33.3%	154	165	+ 7.1%
Days on Market Until Sale	36	32	- 11.1%	38	30	- 21.1%
Median Sales Price*	\$230,000	\$225,950	- 1.8%	\$193,500	\$230,000	+ 18.9%
Average Sales Price*	\$246,522	\$251,937	+ 2.2%	\$221,484	\$255,903	+ 15.5%
Percent of List Price Received*	101.4%	99.4%	- 2.0%	97.9%	98.7%	+ 0.8%
Inventory of Homes for Sale	131	66	- 49.6%	—	—	—
Months Supply of Inventory	3.3	1.5	- 54.5%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	0	- 100.0%	6	3	- 50.0%
Pending Sales	3	1	- 66.7%	11	5	- 54.5%
Closed Sales	2	0	- 100.0%	10	5	- 50.0%
Days on Market Until Sale	134	—	—	78	244	+ 212.8%
Median Sales Price*	\$295,000	—	—	\$182,800	\$440,000	+ 140.7%
Average Sales Price*	\$295,000	—	—	\$180,560	\$420,457	+ 132.9%
Percent of List Price Received*	96.9%	—	—	97.8%	101.1%	+ 3.4%
Inventory of Homes for Sale	7	0	- 100.0%	—	—	—
Months Supply of Inventory	3.3	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

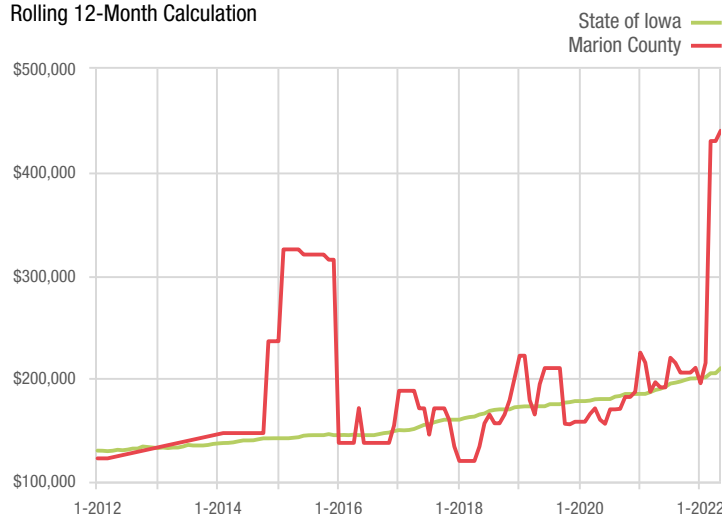
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.