

# Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Mills County

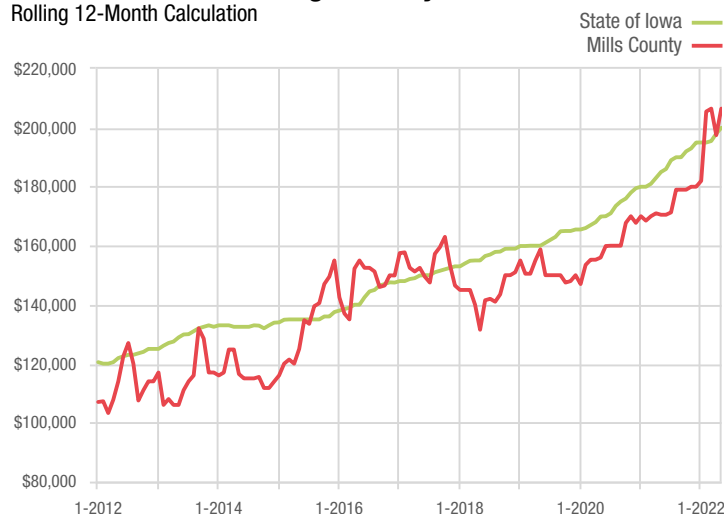
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	14	15	+ 7.1%	54	64	+ 18.5%
Pending Sales	16	7	- 56.3%	54	45	- 16.7%
Closed Sales	16	6	- 62.5%	49	38	- 22.4%
Days on Market Until Sale	55	23	- 58.2%	35	21	- 40.0%
Median Sales Price*	\$142,500	\$169,000	+ 18.6%	\$169,000	\$210,750	+ 24.7%
Average Sales Price*	\$249,100	\$194,000	- 22.1%	\$212,369	\$258,529	+ 21.7%
Percent of List Price Received*	106.4%	98.6%	- 7.3%	99.4%	99.9%	+ 0.5%
Inventory of Homes for Sale	6	20	+ 233.3%	—	—	—
Months Supply of Inventory	0.5	2.4	+ 380.0%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	12	0	- 100.0%
Pending Sales	1	0	- 100.0%	4	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	2	—	—
Median Sales Price*	—	—	—	\$244,000	—	—
Average Sales Price*	—	—	—	\$244,000	—	—
Percent of List Price Received*	—	—	—	98.0%	—	—
Inventory of Homes for Sale	8	0	- 100.0%	—	—	—
Months Supply of Inventory	8.0	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

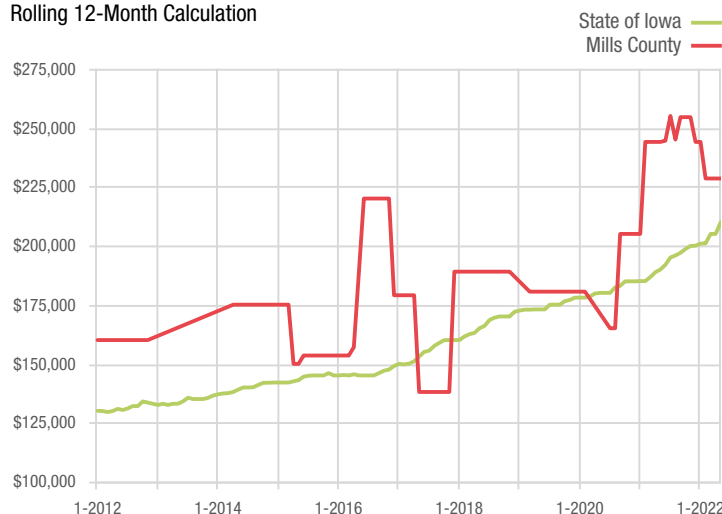
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.