

# Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Mitchell County

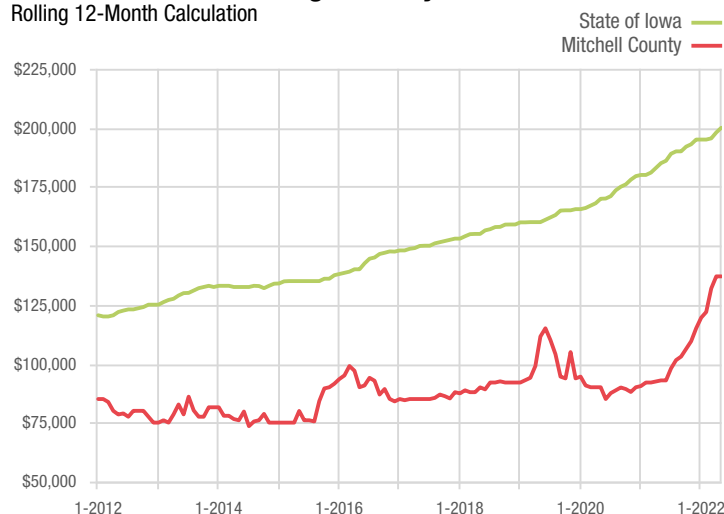
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	9	11	+ 22.2%	38	48	+ 26.3%
Pending Sales	10	11	+ 10.0%	36	47	+ 30.6%
Closed Sales	4	10	+ 150.0%	30	35	+ 16.7%
Days on Market Until Sale	76	86	+ 13.2%	66	47	- 28.8%
Median Sales Price*	\$124,700	<b>\$137,000</b>	+ 9.9%	\$101,500	<b>\$135,000</b>	+ 33.0%
Average Sales Price*	\$118,350	<b>\$173,490</b>	+ 46.6%	\$109,446	<b>\$152,155</b>	+ 39.0%
Percent of List Price Received*	94.3%	<b>94.1%</b>	- 0.2%	96.1%	<b>96.3%</b>	+ 0.2%
Inventory of Homes for Sale	16	12	- 25.0%	—	—	—
Months Supply of Inventory	1.6	1.3	- 18.8%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	196	—	—
Median Sales Price*	—	—	—	\$122,000	—	—
Average Sales Price*	—	—	—	\$122,000	—	—
Percent of List Price Received*	—	—	—	99.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

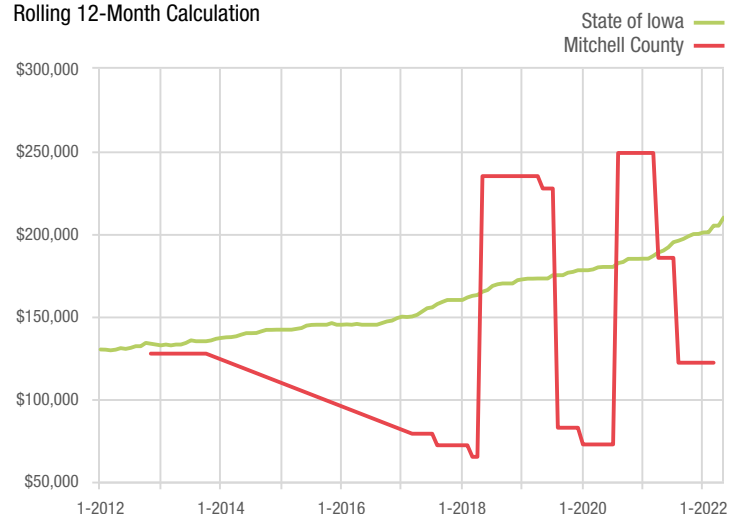
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.