

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Montgomery County

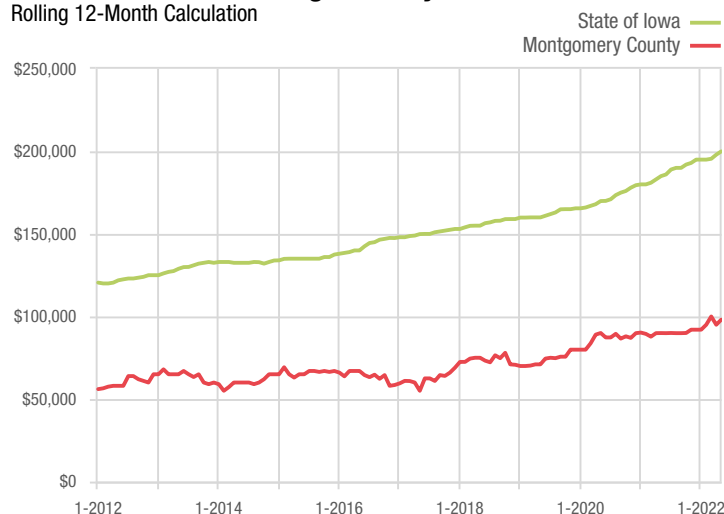
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	11	12	+ 9.1%	52	64	+ 23.1%
Pending Sales	9	16	+ 77.8%	50	64	+ 28.0%
Closed Sales	13	10	- 23.1%	39	56	+ 43.6%
Days on Market Until Sale	24	27	+ 12.5%	65	37	- 43.1%
Median Sales Price*	\$95,000	\$100,000	+ 5.3%	\$90,000	\$99,500	+ 10.6%
Average Sales Price*	\$123,300	\$101,550	- 17.6%	\$113,373	\$118,871	+ 4.8%
Percent of List Price Received*	96.8%	99.3%	+ 2.6%	93.8%	95.6%	+ 1.9%
Inventory of Homes for Sale	17	12	- 29.4%	—	—	—
Months Supply of Inventory	1.8	1.1	- 38.9%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	2	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	5	—	—	5	54	+ 980.0%
Median Sales Price*	\$225,550	—	—	\$225,550	\$72,000	- 68.1%
Average Sales Price*	\$225,550	—	—	\$225,550	\$72,000	- 68.1%
Percent of List Price Received*	97.1%	—	—	97.1%	85.8%	- 11.6%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

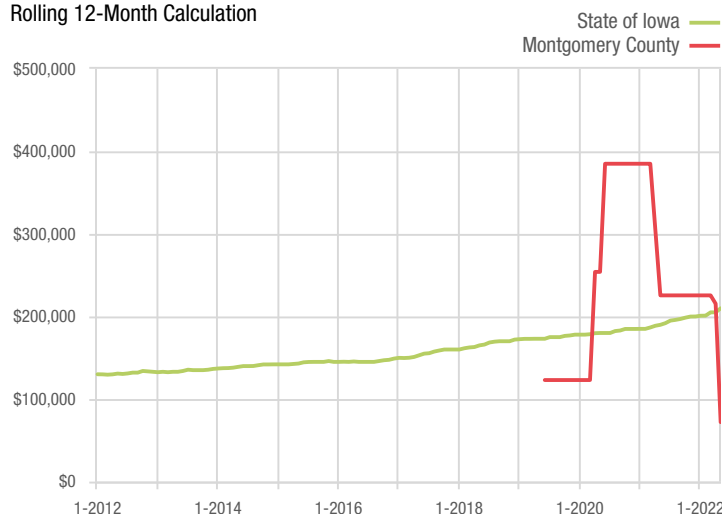
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.