

# Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

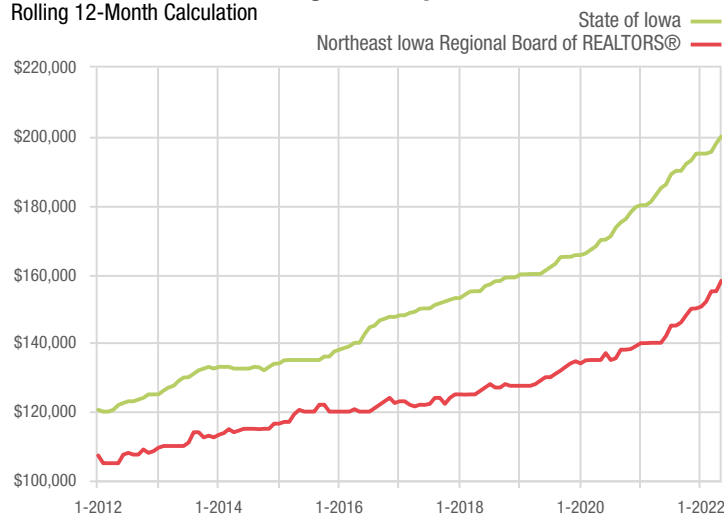
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	432	415	- 3.9%	1,713	1,602	- 6.5%
Pending Sales	413	344	- 16.7%	1,732	1,501	- 13.3%
Closed Sales	333	313	- 6.0%	1,341	1,267	- 5.5%
Days on Market Until Sale	54	24	- 55.6%	55	34	- 38.2%
Median Sales Price*	\$144,950	\$173,750	+ 19.9%	\$139,995	\$159,900	+ 14.2%
Average Sales Price*	\$177,967	\$193,083	+ 8.5%	\$166,706	\$185,032	+ 11.0%
Percent of List Price Received*	98.2%	100.7%	+ 2.5%	97.0%	98.6%	+ 1.6%
Inventory of Homes for Sale	431	355	- 17.6%	—	—	—
Months Supply of Inventory	1.3	1.1	- 15.4%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	22	26	+ 18.2%	92	113	+ 22.8%
Pending Sales	24	29	+ 20.8%	103	103	0.0%
Closed Sales	21	19	- 9.5%	92	80	- 13.0%
Days on Market Until Sale	87	47	- 46.0%	76	27	- 64.5%
Median Sales Price*	\$225,000	\$210,000	- 6.7%	\$181,500	\$175,250	- 3.4%
Average Sales Price*	\$205,129	\$217,436	+ 6.0%	\$178,851	\$190,539	+ 6.5%
Percent of List Price Received*	97.6%	100.8%	+ 3.3%	97.2%	100.5%	+ 3.4%
Inventory of Homes for Sale	17	24	+ 41.2%	—	—	—
Months Supply of Inventory	0.8	1.3	+ 62.5%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

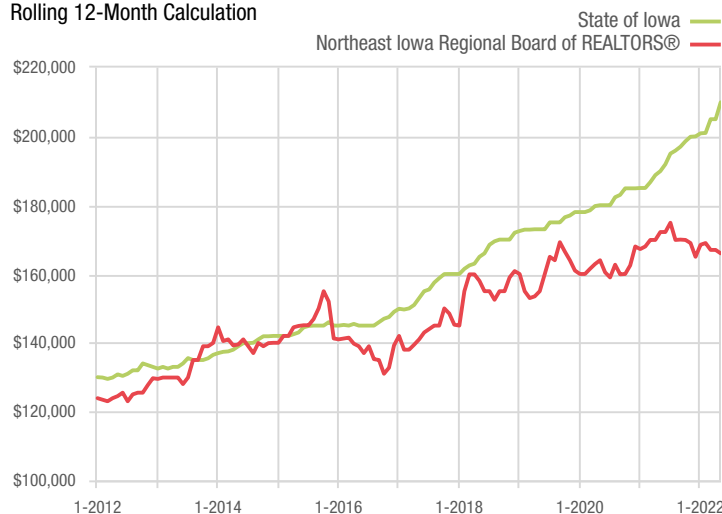
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of June 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.