

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



O'Brien County

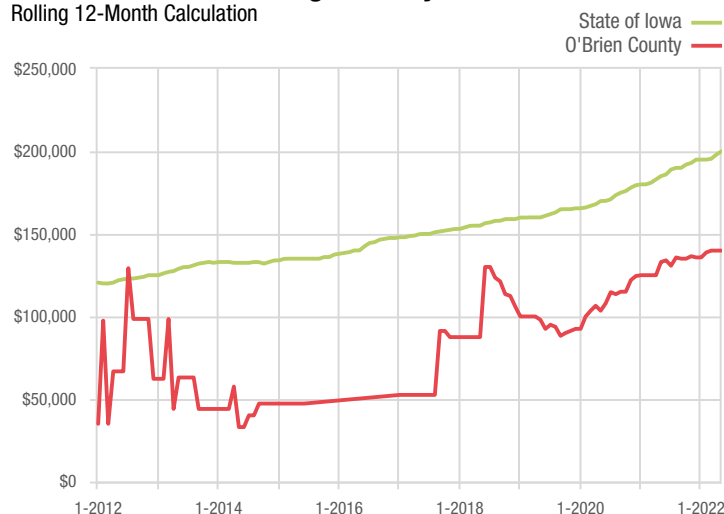
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	13	7	- 46.2%	52	42	- 19.2%
Pending Sales	12	4	- 66.7%	51	39	- 23.5%
Closed Sales	6	9	+ 50.0%	32	31	- 3.1%
Days on Market Until Sale	151	17	- 88.7%	120	48	- 60.0%
Median Sales Price*	\$130,000	\$144,000	+ 10.8%	\$120,150	\$144,000	+ 19.9%
Average Sales Price*	\$152,833	\$132,033	- 13.6%	\$148,631	\$148,894	+ 0.2%
Percent of List Price Received*	94.5%	96.6%	+ 2.2%	92.9%	93.6%	+ 0.8%
Inventory of Homes for Sale	19	14	- 26.3%	—	—	—
Months Supply of Inventory	1.9	1.8	- 5.3%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	0	- 100.0%	3	1	- 66.7%
Pending Sales	1	1	0.0%	3	1	- 66.7%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	87	6	- 93.1%
Median Sales Price*	—	—	—	\$148,750	\$179,900	+ 20.9%
Average Sales Price*	—	—	—	\$148,750	\$179,900	+ 20.9%
Percent of List Price Received*	—	—	—	102.7%	100.0%	- 2.6%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.4	0.8	- 42.9%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

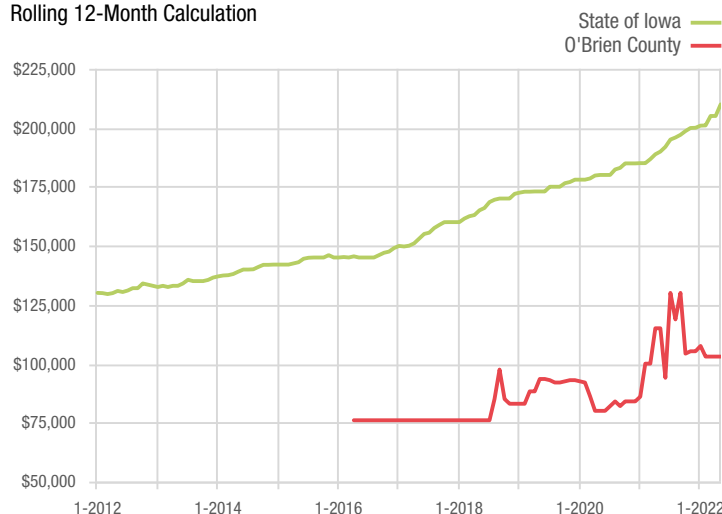
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.