

# Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Palo Alto County

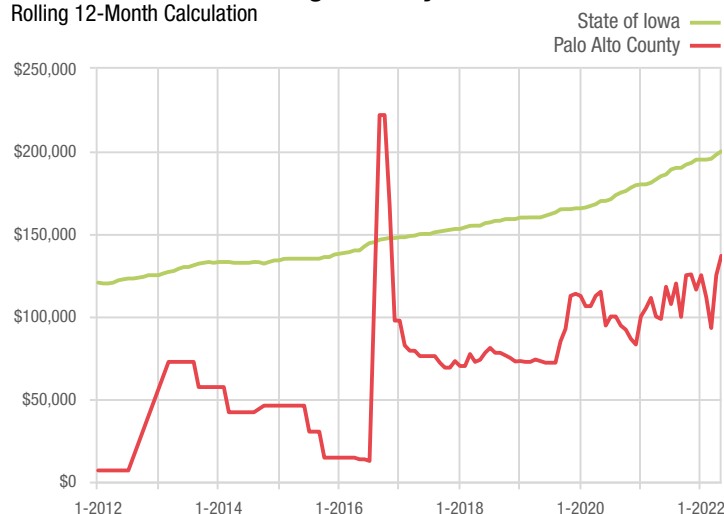
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	4	9	+ 125.0%	35	38	+ 8.6%
Pending Sales	8	6	- 25.0%	40	33	- 17.5%
Closed Sales	8	9	+ 12.5%	31	27	- 12.9%
Days on Market Until Sale	99	76	- 23.2%	112	80	- 28.6%
Median Sales Price*	\$115,750	\$155,500	+ 34.3%	\$107,500	\$152,500	+ 41.9%
Average Sales Price*	\$154,500	\$176,722	+ 14.4%	\$139,505	\$144,337	+ 3.5%
Percent of List Price Received*	94.3%	97.7%	+ 3.6%	94.8%	94.7%	- 0.1%
Inventory of Homes for Sale	12	12	0.0%	—	—	—
Months Supply of Inventory	1.8	1.9	+ 5.6%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

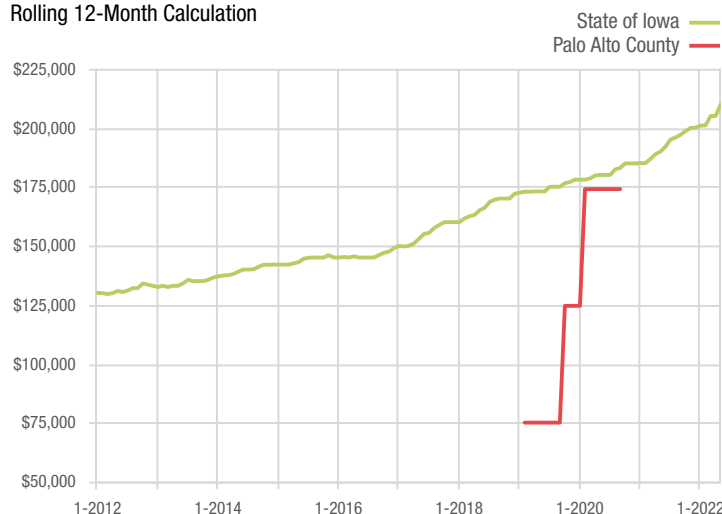
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.