## **Local Market Update – May 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Poweshiek County**

Single-Family Detached		May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change		
New Listings	37	39	+ 5.4%	140	149	+ 6.4%		
Pending Sales	28	31	+ 10.7%	113	113	0.0%		
Closed Sales	23	25	+ 8.7%	84	80	- 4.8%		
Days on Market Until Sale	52	44	- 15.4%	72	49	- 31.9%		
Median Sales Price*	\$149,000	\$185,000	+ 24.2%	\$163,125	\$194,500	+ 19.2%		
Average Sales Price*	\$169,980	\$238,772	+ 40.5%	\$189,540	\$237,757	+ 25.4%		
Percent of List Price Received*	96.8%	94.4%	- 2.5%	96.5%	95.1%	- 1.5%		
Inventory of Homes for Sale	67	69	+ 3.0%	_	_	_		
Months Supply of Inventory	2.5	2.8	+ 12.0%					

Townhouse-Condo	May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change	
New Listings	0	0	0.0%	4	2	- 50.0%	
Pending Sales	2	0	- 100.0%	3	0	- 100.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale		_	_	5	_	_	
Median Sales Price*			_	\$189,000			
Average Sales Price*	_		_	\$189,000	_	_	
Percent of List Price Received*			_	100.0%			
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	0.7	0.7	0.0%			_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

**Median Sales Price - Single-Family Detached** 

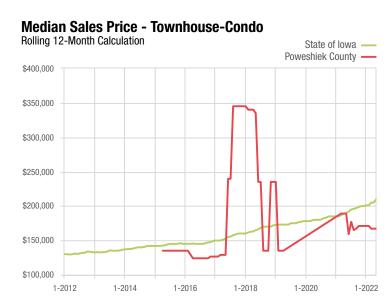
1-2014

## Rolling 12-Month Calculation State of Iowa -Poweshiek County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000

1-2016

1-2018

1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022