

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Quad City Area REALTOR® Association

Includes Clinton and Scott Counties

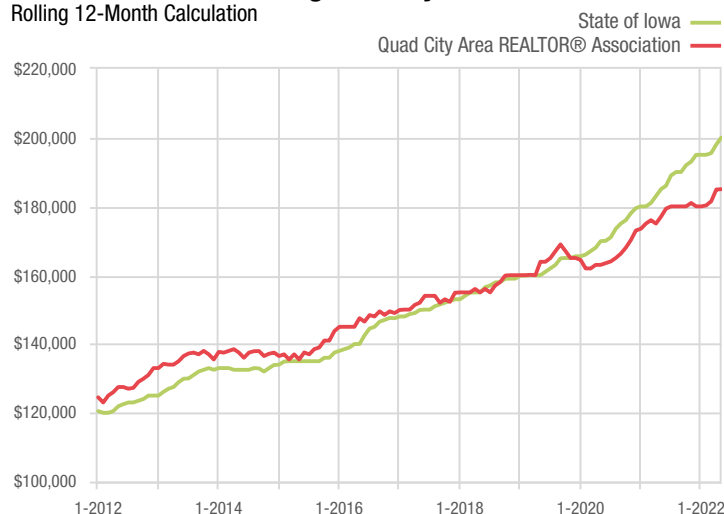
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	375	332	- 11.5%	1,376	1,356	- 1.5%
Pending Sales	337	286	- 15.1%	1,310	1,287	- 1.8%
Closed Sales	270	250	- 7.4%	1,093	1,140	+ 4.3%
Days on Market Until Sale	37	19	- 48.6%	38	28	- 26.3%
Median Sales Price*	\$180,000	\$200,000	+ 11.1%	\$172,200	\$185,000	+ 7.4%
Average Sales Price*	\$218,894	\$257,297	+ 17.5%	\$214,450	\$232,043	+ 8.2%
Percent of List Price Received*	99.6%	101.2%	+ 1.6%	98.8%	99.4%	+ 0.6%
Inventory of Homes for Sale	294	287	- 2.4%	—	—	—
Months Supply of Inventory	1.1	1.1	0.0%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	35	35	0.0%	169	137	- 18.9%
Pending Sales	37	25	- 32.4%	156	115	- 26.3%
Closed Sales	29	36	+ 24.1%	125	126	+ 0.8%
Days on Market Until Sale	45	21	- 53.3%	52	23	- 55.8%
Median Sales Price*	\$195,000	\$252,500	+ 29.5%	\$190,000	\$220,000	+ 15.8%
Average Sales Price*	\$208,563	\$265,766	+ 27.4%	\$205,693	\$228,439	+ 11.1%
Percent of List Price Received*	101.3%	99.6%	- 1.7%	99.8%	99.3%	- 0.5%
Inventory of Homes for Sale	37	44	+ 18.9%	—	—	—
Months Supply of Inventory	1.3	1.7	+ 30.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

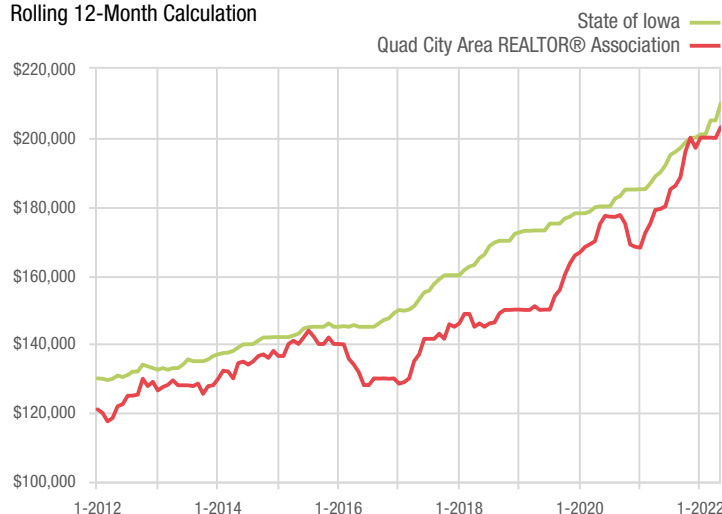
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.