

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Scott County

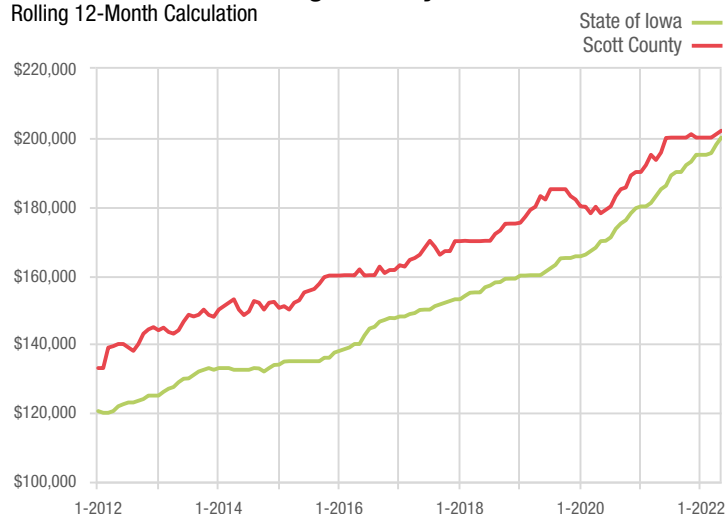
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	309	268	- 13.3%	1,141	1,103	- 3.3%
Pending Sales	276	237	- 14.1%	1,057	1,041	- 1.5%
Closed Sales	213	208	- 2.3%	865	907	+ 4.9%
Days on Market Until Sale	29	17	- 41.4%	32	25	- 21.9%
Median Sales Price*	\$215,000	\$221,250	+ 2.9%	\$194,500	\$200,500	+ 3.1%
Average Sales Price*	\$243,791	\$278,027	+ 14.0%	\$239,007	\$252,517	+ 5.7%
Percent of List Price Received*	100.9%	102.3%	+ 1.4%	99.6%	100.1%	+ 0.5%
Inventory of Homes for Sale	226	207	- 8.4%	—	—	—
Months Supply of Inventory	1.1	1.0	- 9.1%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	31	34	+ 9.7%	158	124	- 21.5%
Pending Sales	34	23	- 32.4%	140	106	- 24.3%
Closed Sales	27	35	+ 29.6%	109	119	+ 9.2%
Days on Market Until Sale	33	19	- 42.4%	36	23	- 36.1%
Median Sales Price*	\$196,000	\$260,000	+ 32.7%	\$195,000	\$220,000	+ 12.8%
Average Sales Price*	\$212,642	\$270,787	+ 27.3%	\$214,064	\$231,979	+ 8.4%
Percent of List Price Received*	101.2%	99.9%	- 1.3%	99.6%	99.4%	- 0.2%
Inventory of Homes for Sale	35	41	+ 17.1%	—	—	—
Months Supply of Inventory	1.4	1.8	+ 28.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

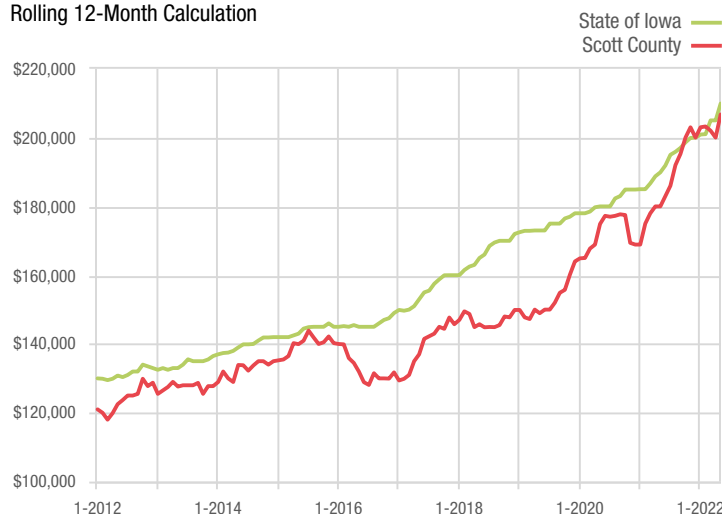
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.