

# Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Shelby County

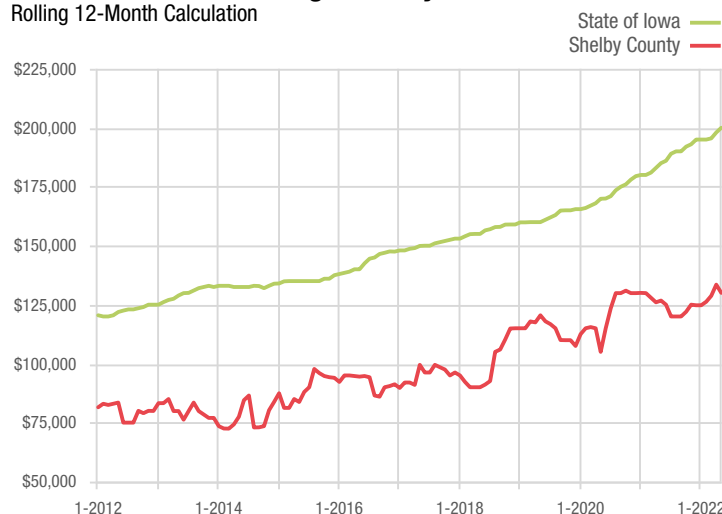
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	19	11	- 42.1%	46	67	+ 45.7%
Pending Sales	12	18	+ 50.0%	42	67	+ 59.5%
Closed Sales	9	12	+ 33.3%	34	65	+ 91.2%
Days on Market Until Sale	118	25	- 78.8%	88	56	- 36.4%
Median Sales Price*	\$105,000	\$72,500	- 31.0%	\$110,000	\$124,000	+ 12.7%
Average Sales Price*	\$144,711	\$95,408	- 34.1%	\$131,379	\$153,231	+ 16.6%
Percent of List Price Received*	98.2%	98.3%	+ 0.1%	94.5%	95.4%	+ 1.0%
Inventory of Homes for Sale	29	18	- 37.9%	—	—	—
Months Supply of Inventory	3.0	1.4	- 53.3%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

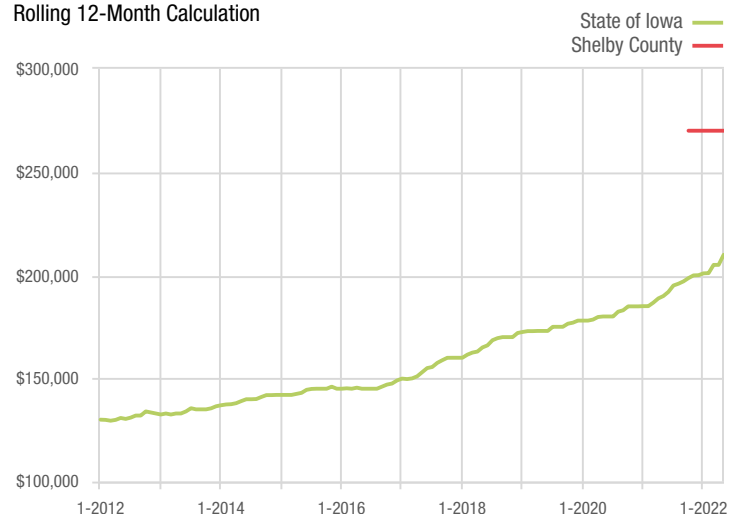
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.