

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Sioux County

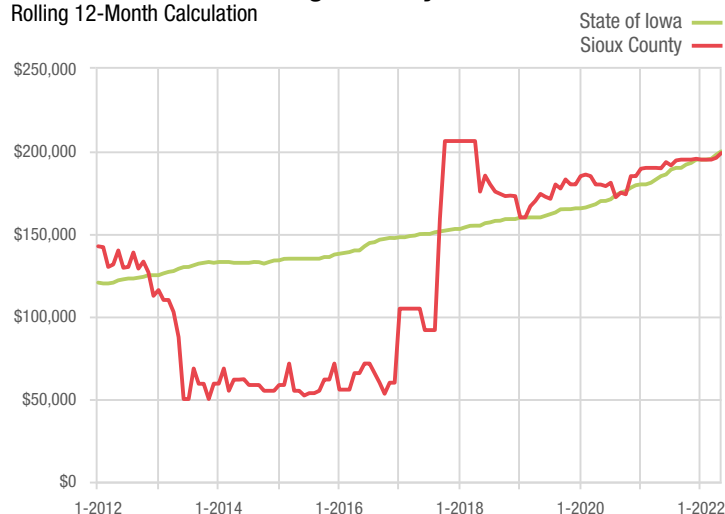
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	26	21	- 19.2%	106	91	- 14.2%
Pending Sales	19	16	- 15.8%	111	90	- 18.9%
Closed Sales	22	17	- 22.7%	107	76	- 29.0%
Days on Market Until Sale	45	22	- 51.1%	56	37	- 33.9%
Median Sales Price*	\$189,500	\$247,500	+ 30.6%	\$195,000	\$198,500	+ 1.8%
Average Sales Price*	\$207,892	\$277,271	+ 33.4%	\$204,439	\$222,238	+ 8.7%
Percent of List Price Received*	98.3%	101.2%	+ 3.0%	97.2%	99.2%	+ 2.1%
Inventory of Homes for Sale	28	20	- 28.6%	—	—	—
Months Supply of Inventory	1.1	0.9	- 18.2%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	2	1	- 50.0%	9	9	0.0%
Pending Sales	2	1	- 50.0%	8	12	+ 50.0%
Closed Sales	3	1	- 66.7%	9	10	+ 11.1%
Days on Market Until Sale	146	9	- 93.8%	83	27	- 67.5%
Median Sales Price*	\$120,000	\$525,000	+ 337.5%	\$139,000	\$186,500	+ 34.2%
Average Sales Price*	\$132,333	\$525,000	+ 296.7%	\$188,889	\$226,380	+ 19.8%
Percent of List Price Received*	96.2%	100.0%	+ 4.0%	96.7%	101.0%	+ 4.4%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

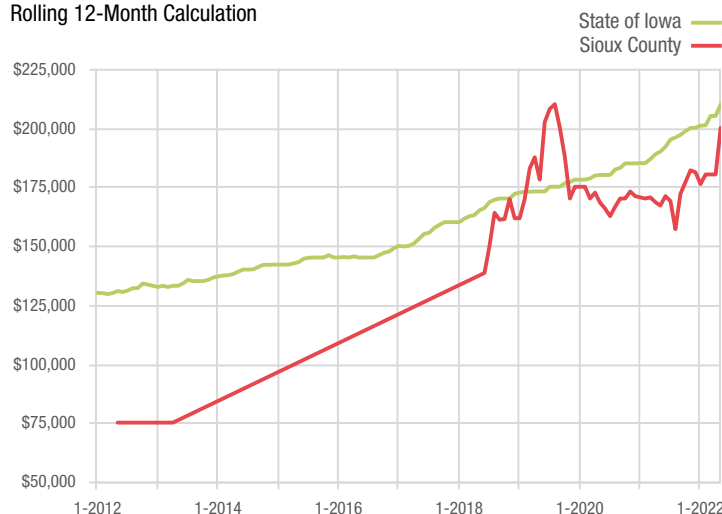
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.