

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

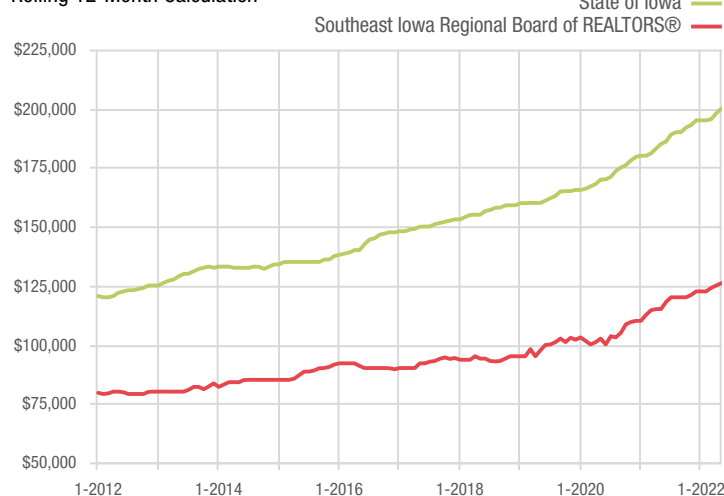
Single-Family Detached	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	289	312	+ 8.0%	1,139	1,179	+ 3.5%
Pending Sales	241	210	- 12.9%	1,015	1,006	- 0.9%
Closed Sales	238	203	- 14.7%	880	905	+ 2.8%
Days on Market Until Sale	62	49	- 21.0%	69	55	- 20.3%
Median Sales Price*	\$120,000	\$138,000	+ 15.0%	\$115,000	\$125,000	+ 8.7%
Average Sales Price*	\$142,980	\$157,464	+ 10.1%	\$137,322	\$145,982	+ 6.3%
Percent of List Price Received*	96.3%	96.8%	+ 0.5%	95.3%	96.1%	+ 0.8%
Inventory of Homes for Sale	504	455	- 9.7%	—	—	—
Months Supply of Inventory	2.3	2.1	- 8.7%	—	—	—

Townhouse-Condo	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	2	5	+ 150.0%	19	26	+ 36.8%
Pending Sales	5	1	- 80.0%	18	15	- 16.7%
Closed Sales	7	4	- 42.9%	18	14	- 22.2%
Days on Market Until Sale	35	42	+ 20.0%	71	39	- 45.1%
Median Sales Price*	\$117,000	\$237,500	+ 103.0%	\$159,150	\$225,000	+ 41.4%
Average Sales Price*	\$129,809	\$237,500	+ 83.0%	\$172,776	\$220,336	+ 27.5%
Percent of List Price Received*	97.5%	96.5%	- 1.0%	98.4%	97.3%	- 1.1%
Inventory of Homes for Sale	7	10	+ 42.9%	—	—	—
Months Supply of Inventory	2.1	2.8	+ 33.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

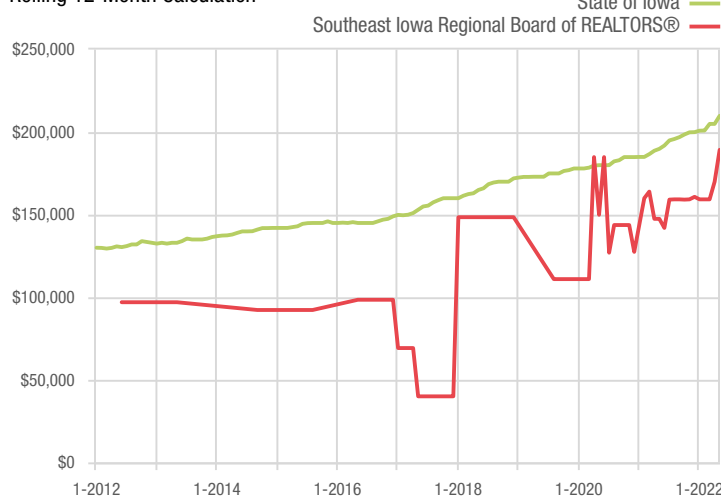
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of June 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.