

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Third Congressional District

Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and Warren Counties

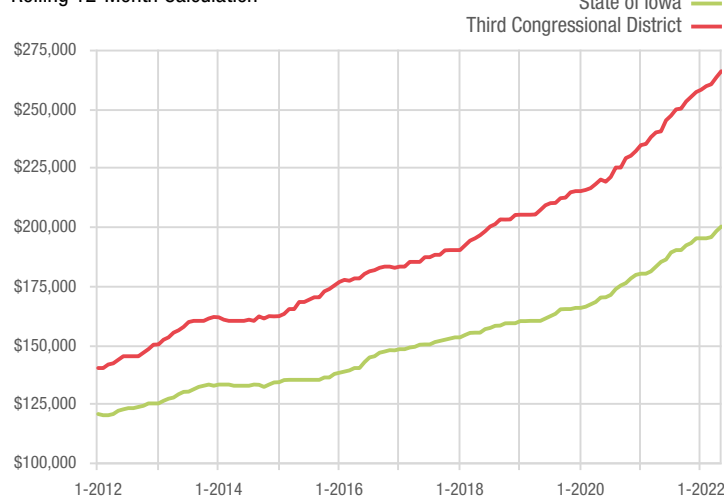
| Single-Family Detached | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 5-2021 | Thru 5-2022 | % Change |
| New Listings | 1,553 | 1,476 | - 5.0% | 7,049 | 6,434 | - 8.7% |
| Pending Sales | 1,347 | 1,668 | + 23.8% | 5,534 | 6,619 | + 19.6% |
| Closed Sales | 1,353 | 1,195 | - 11.7% | 5,220 | 5,084 | - 2.6% |
| Days on Market Until Sale | 28 | 30 | + 7.1% | 36 | 36 | 0.0% |
| Median Sales Price* | \$250,000 | \$290,000 | + 16.0% | \$248,000 | \$272,930 | + 10.1% |
| Average Sales Price* | \$270,641 | \$316,428 | + 16.9% | \$267,905 | \$297,685 | + 11.1% |
| Percent of List Price Received* | 100.5% | 100.5% | 0.0% | 99.6% | 100.0% | + 0.4% |
| Inventory of Homes for Sale | 3,939 | 2,016 | - 48.8% | — | — | — |
| Months Supply of Inventory | 3.2 | 1.5 | - 53.1% | — | — | — |

| Townhouse-Condo | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 5-2021 | Thru 5-2022 | % Change |
| New Listings | 269 | 255 | - 5.2% | 1,401 | 1,237 | - 11.7% |
| Pending Sales | 271 | 310 | + 14.4% | 1,045 | 1,268 | + 21.3% |
| Closed Sales | 267 | 243 | - 9.0% | 990 | 984 | - 0.6% |
| Days on Market Until Sale | 48 | 31 | - 35.4% | 59 | 40 | - 32.2% |
| Median Sales Price* | \$200,526 | \$229,900 | + 14.6% | \$194,700 | \$223,000 | + 14.5% |
| Average Sales Price* | \$218,326 | \$234,960 | + 7.6% | \$208,480 | \$235,192 | + 12.8% |
| Percent of List Price Received* | 100.0% | 100.7% | + 0.7% | 99.2% | 100.2% | + 1.0% |
| Inventory of Homes for Sale | 912 | 455 | - 50.1% | — | — | — |
| Months Supply of Inventory | 4.0 | 1.9 | - 52.5% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

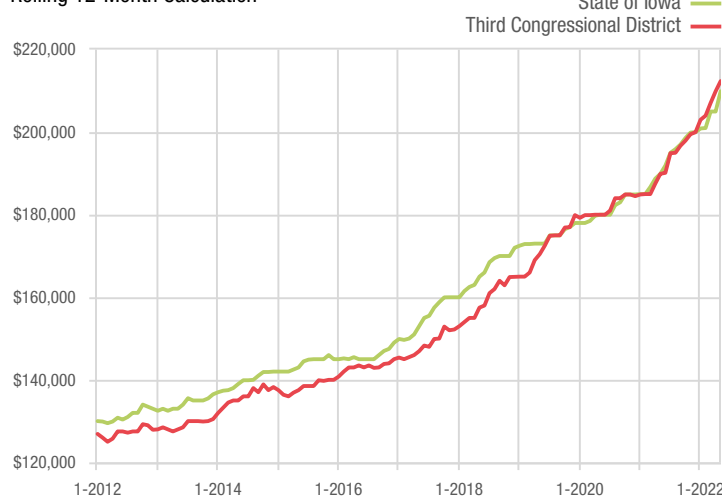
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of June 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.