

# Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Wapello County

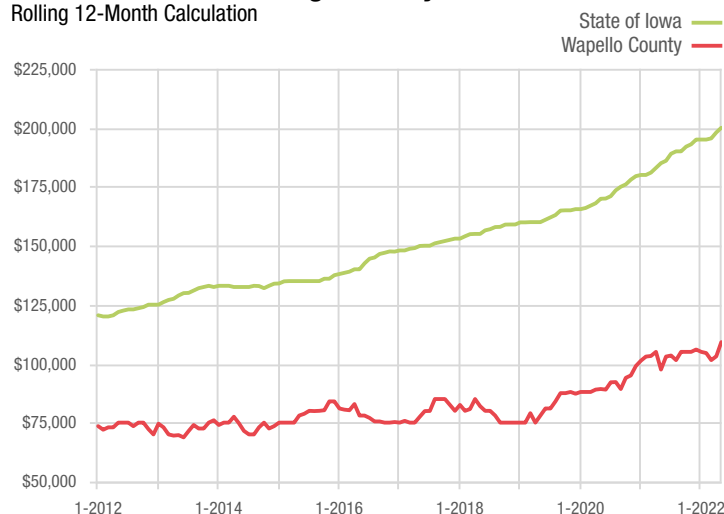
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	39	42	+ 7.7%	159	169	+ 6.3%
Pending Sales	36	41	+ 13.9%	144	144	0.0%
Closed Sales	42	32	- 23.8%	141	131	- 7.1%
Days on Market Until Sale	44	44	0.0%	50	40	- 20.0%
Median Sales Price*	\$69,500	\$131,500	+ 89.2%	\$90,500	\$105,000	+ 16.0%
Average Sales Price*	\$88,399	\$146,385	+ 65.6%	\$112,896	\$123,608	+ 9.5%
Percent of List Price Received*	96.0%	97.7%	+ 1.8%	94.9%	96.8%	+ 2.0%
Inventory of Homes for Sale	51	58	+ 13.7%	—	—	—
Months Supply of Inventory	1.5	1.8	+ 20.0%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	4	—	—
Median Sales Price*	—	—	—	\$134,000	—	—
Average Sales Price*	—	—	—	\$134,000	—	—
Percent of List Price Received*	—	—	—	100.0%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

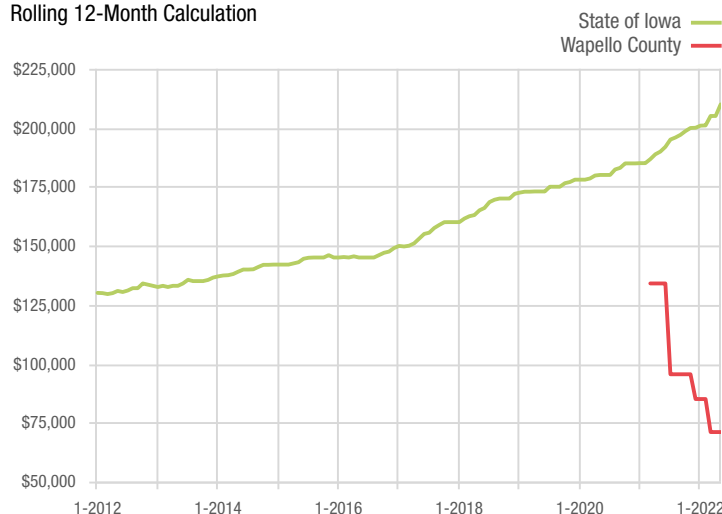
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.