

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Warren County

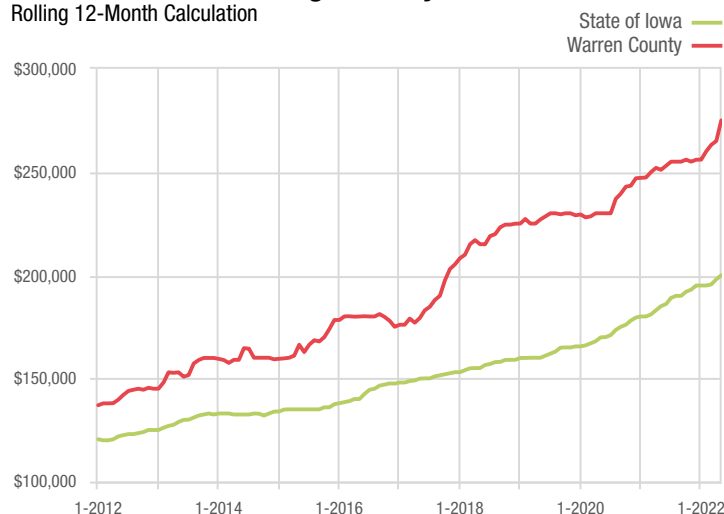
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	95	108	+ 13.7%	430	449	+ 4.4%
Pending Sales	81	115	+ 42.0%	323	457	+ 41.5%
Closed Sales	81	77	- 4.9%	314	354	+ 12.7%
Days on Market Until Sale	29	24	- 17.2%	40	34	- 15.0%
Median Sales Price*	\$222,500	\$314,900	+ 41.5%	\$251,450	\$303,323	+ 20.6%
Average Sales Price*	\$260,180	\$342,105	+ 31.5%	\$283,370	\$337,171	+ 19.0%
Percent of List Price Received*	101.0%	100.8%	- 0.2%	100.0%	100.1%	+ 0.1%
Inventory of Homes for Sale	301	183	- 39.2%	—	—	—
Months Supply of Inventory	3.9	2.0	- 48.7%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	10	22	+ 120.0%	69	58	- 15.9%
Pending Sales	13	12	- 7.7%	49	49	0.0%
Closed Sales	17	11	- 35.3%	45	51	+ 13.3%
Days on Market Until Sale	107	22	- 79.4%	104	38	- 63.5%
Median Sales Price*	\$214,000	\$235,000	+ 9.8%	\$214,000	\$246,900	+ 15.4%
Average Sales Price*	\$232,015	\$232,592	+ 0.2%	\$236,890	\$256,383	+ 8.2%
Percent of List Price Received*	98.8%	100.2%	+ 1.4%	100.1%	100.2%	+ 0.1%
Inventory of Homes for Sale	40	41	+ 2.5%	—	—	—
Months Supply of Inventory	3.1	3.5	+ 12.9%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

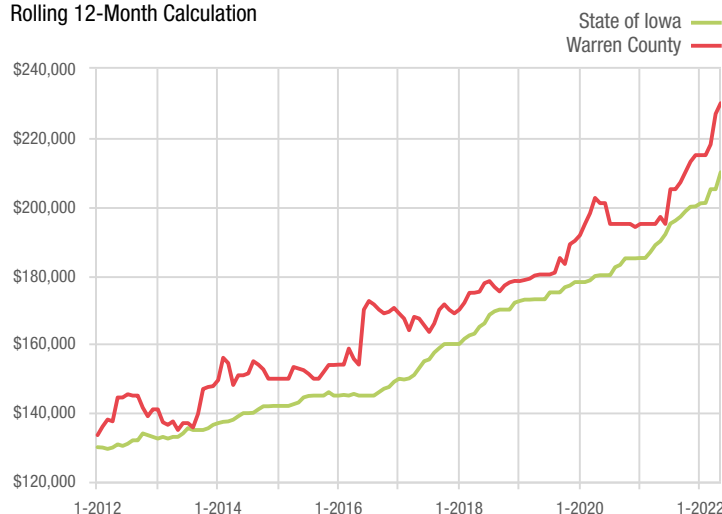
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.