

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Washington County

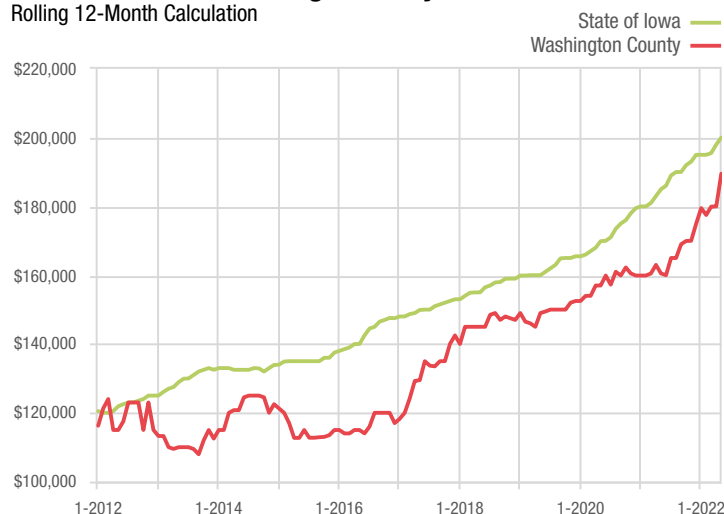
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	41	40	- 2.4%	139	152	+ 9.4%
Pending Sales	29	31	+ 6.9%	108	123	+ 13.9%
Closed Sales	26	23	- 11.5%	92	114	+ 23.9%
Days on Market Until Sale	38	30	- 21.1%	44	53	+ 20.5%
Median Sales Price*	\$165,000	\$234,000	+ 41.8%	\$165,000	\$192,500	+ 16.7%
Average Sales Price*	\$179,824	\$235,904	+ 31.2%	\$172,508	\$210,407	+ 22.0%
Percent of List Price Received*	99.5%	99.9%	+ 0.4%	98.5%	98.6%	+ 0.1%
Inventory of Homes for Sale	55	60	+ 9.1%	—	—	—
Months Supply of Inventory	2.2	2.1	- 4.5%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	9	1	- 88.9%	18	17	- 5.6%
Pending Sales	2	1	- 50.0%	11	7	- 36.4%
Closed Sales	3	1	- 66.7%	10	8	- 20.0%
Days on Market Until Sale	20	19	- 5.0%	35	73	+ 108.6%
Median Sales Price*	\$116,500	\$216,000	+ 85.4%	\$119,000	\$228,000	+ 91.6%
Average Sales Price*	\$128,800	\$216,000	+ 67.7%	\$148,090	\$225,738	+ 52.4%
Percent of List Price Received*	98.0%	100.5%	+ 2.6%	98.7%	99.2%	+ 0.5%
Inventory of Homes for Sale	15	18	+ 20.0%	—	—	—
Months Supply of Inventory	6.9	6.8	- 1.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

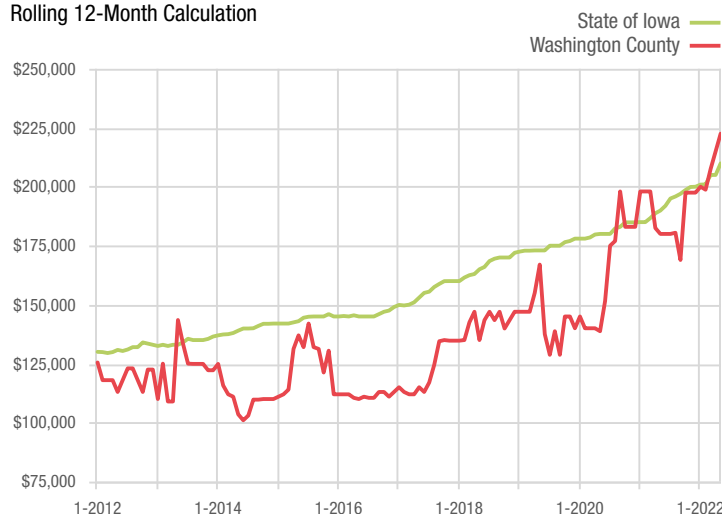
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.