

Local Market Update – May 2022

A Research Tool Provided by Iowa Association of REALTORS®



Wright County

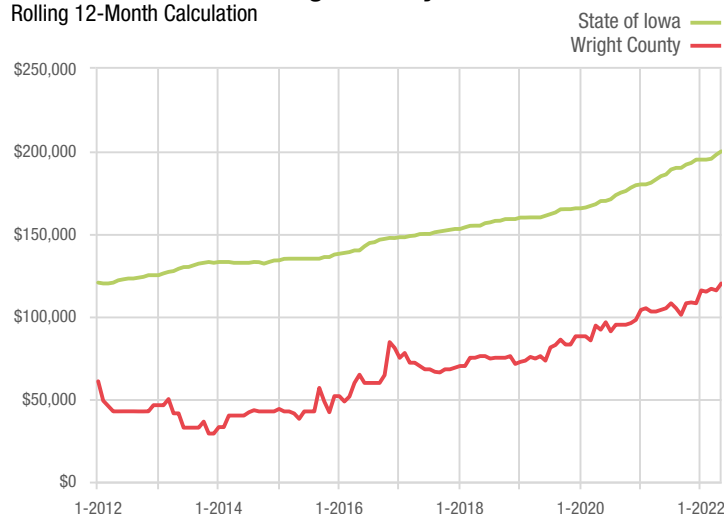
Single-Family Detached	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	12	12	0.0%	47	54	+ 14.9%
Pending Sales	4	10	+ 150.0%	40	42	+ 5.0%
Closed Sales	15	16	+ 6.7%	44	40	- 9.1%
Days on Market Until Sale	59	75	+ 27.1%	99	75	- 24.2%
Median Sales Price*	\$95,000	\$124,000	+ 30.5%	\$96,000	\$124,000	+ 29.2%
Average Sales Price*	\$96,827	\$127,513	+ 31.7%	\$107,014	\$120,311	+ 12.4%
Percent of List Price Received*	95.7%	96.4%	+ 0.7%	94.0%	95.3%	+ 1.4%
Inventory of Homes for Sale	33	21	- 36.4%	—	—	—
Months Supply of Inventory	3.4	2.2	- 35.3%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	1	—	1	1	0.0%
Days on Market Until Sale	—	112	—	256	112	- 56.3%
Median Sales Price*	—	\$154,000	—	\$157,500	\$154,000	- 2.2%
Average Sales Price*	—	\$154,000	—	\$157,500	\$154,000	- 2.2%
Percent of List Price Received*	—	96.6%	—	95.5%	96.6%	+ 1.2%
Inventory of Homes for Sale	4	2	- 50.0%	—	—	—
Months Supply of Inventory	4.0	2.0	- 50.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

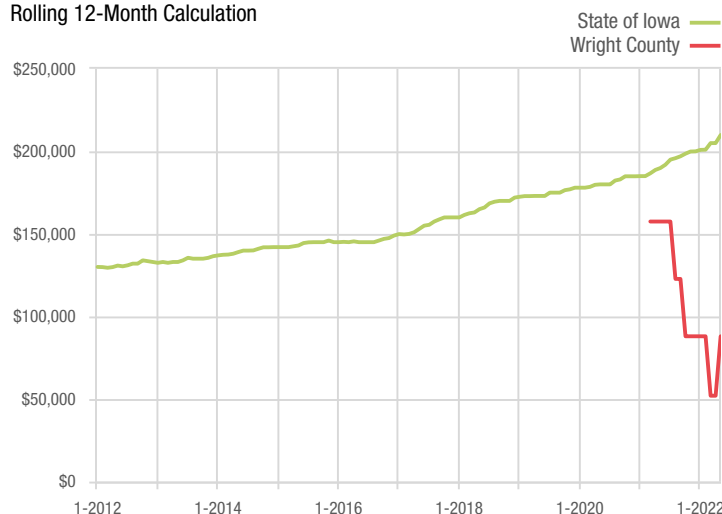
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.