Local Market Update – June 2022A Research Tool Provided by Iowa Association of REALTORS®



Adair County

Single-Family Detached		June			Year to Date	
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	6	7	+ 16.7%	33	37	+ 12.1%
Pending Sales	7	7	0.0%	30	40	+ 33.3%
Closed Sales	6	5	- 16.7%	24	29	+ 20.8%
Days on Market Until Sale	55	5	- 90.9%	70	50	- 28.6%
Median Sales Price*	\$166,000	\$135,000	- 18.7%	\$141,000	\$140,000	- 0.7%
Average Sales Price*	\$170,417	\$216,500	+ 27.0%	\$147,259	\$169,849	+ 15.3%
Percent of List Price Received*	94.2%	94.8%	+ 0.6%	96.7%	95.2%	- 1.6%
Inventory of Homes for Sale	15	11	- 26.7%		_	_
Months Supply of Inventory	3.0	1.7	- 43.3%			<u></u>

Townhouse-Condo		June			Year to Date	
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	1	_	1	1	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	-	_	_		_	_
Median Sales Price*	_		_		_	_
Average Sales Price*	-		_		_	_
Percent of List Price Received*	_		_		_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory			_			_

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Adair County \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 \$50,000 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.