## **Local Market Update – June 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Benton County**

Single-Family Detached		June			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	34	42	+ 23.5%	166	203	+ 22.3%
Pending Sales	31	36	+ 16.1%	160	168	+ 5.0%
Closed Sales	33	32	- 3.0%	129	156	+ 20.9%
Days on Market Until Sale	33	27	- 18.2%	46	34	- 26.1%
Median Sales Price*	\$195,000	\$211,500	+ 8.5%	\$154,000	\$170,000	+ 10.4%
Average Sales Price*	\$206,988	\$253,047	+ 22.3%	\$176,272	\$194,306	+ 10.2%
Percent of List Price Received*	100.8%	98.9%	- 1.9%	98.5%	98.3%	- 0.2%
Inventory of Homes for Sale	33	52	+ 57.6%			
Months Supply of Inventory	1.3	1.8	+ 38.5%			

Townhouse-Condo		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	2	2	0.0%	17	4	- 76.5%		
Pending Sales	2	2	0.0%	14	7	- 50.0%		
Closed Sales	3	0	- 100.0%	11	4	- 63.6%		
Days on Market Until Sale	123	_	_	65	247	+ 280.0%		
Median Sales Price*	\$150,000		_	\$229,900	\$149,500	- 35.0%		
Average Sales Price*	\$129,967		_	\$201,336	\$151,000	- 25.0%		
Percent of List Price Received*	94.2%		_	100.7%	97.0%	- 3.7%		
Inventory of Homes for Sale	8	2	- 75.0%		_	_		
Months Supply of Inventory	3.6	1.1	- 69.4%					

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Benton County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022

## **Median Sales Price - Townhouse-Condo** Rolling 12-Month Calculation State of lowa -Benton County \$250,000 \$200,000 \$150,000 \$100.000 \$50,000

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2012

1-2014

1-2016

1-2018

1-2020

1-2022