

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Boone County

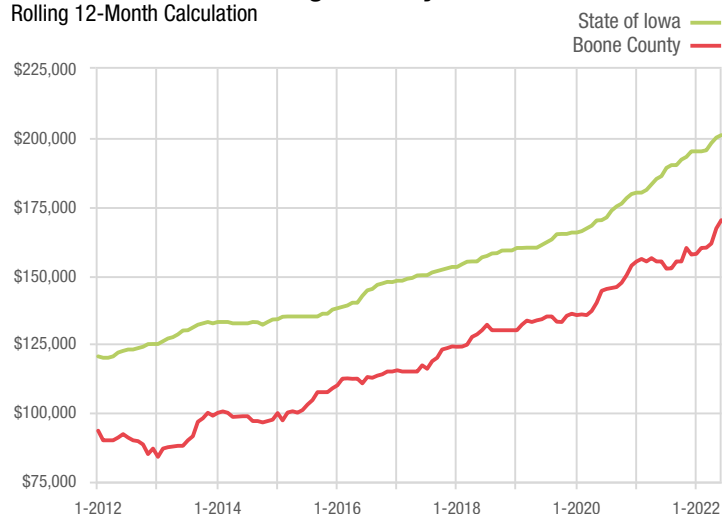
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	46	45	- 2.2%	263	231	- 12.2%
Pending Sales	41	37	- 9.8%	214	224	+ 4.7%
Closed Sales	64	44	- 31.3%	195	205	+ 5.1%
Days on Market Until Sale	32	36	+ 12.5%	31	44	+ 41.9%
Median Sales Price*	\$170,000	\$200,000	+ 17.6%	\$150,500	\$180,000	+ 19.6%
Average Sales Price*	\$229,104	\$235,604	+ 2.8%	\$185,787	\$210,522	+ 13.3%
Percent of List Price Received*	98.0%	98.7%	+ 0.7%	97.9%	99.0%	+ 1.1%
Inventory of Homes for Sale	90	55	- 38.9%	—	—	—
Months Supply of Inventory	2.6	1.5	- 42.3%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	3	—	2	5	+ 150.0%
Pending Sales	0	1	—	3	6	+ 100.0%
Closed Sales	0	0	0.0%	4	6	+ 50.0%
Days on Market Until Sale	—	—	—	132	23	- 82.6%
Median Sales Price*	—	—	—	\$198,250	\$164,450	- 17.0%
Average Sales Price*	—	—	—	\$208,625	\$156,817	- 24.8%
Percent of List Price Received*	—	—	—	97.7%	98.6%	+ 0.9%
Inventory of Homes for Sale	1	4	+ 300.0%	—	—	—
Months Supply of Inventory	0.4	2.7	+ 575.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

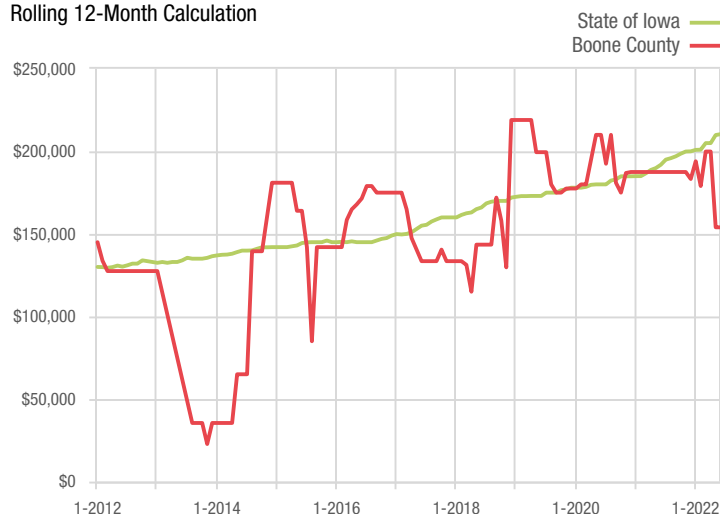
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.