

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

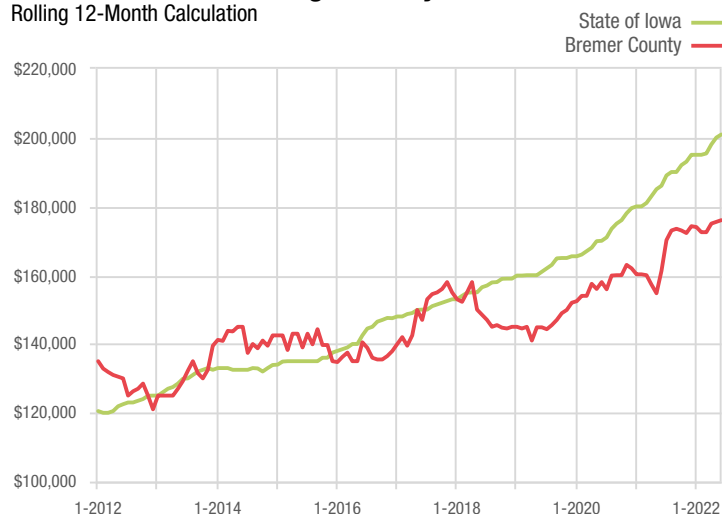
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	44	44	0.0%	198	176	- 11.1%
Pending Sales	32	37	+ 15.6%	196	160	- 18.4%
Closed Sales	46	35	- 23.9%	158	135	- 14.6%
Days on Market Until Sale	22	14	- 36.4%	40	26	- 35.0%
Median Sales Price*	\$184,950	\$225,000	+ 21.7%	\$160,000	\$175,000	+ 9.4%
Average Sales Price*	\$227,910	\$260,080	+ 14.1%	\$188,579	\$208,731	+ 10.7%
Percent of List Price Received*	99.1%	102.5%	+ 3.4%	97.4%	99.7%	+ 2.4%
Inventory of Homes for Sale	33	30	- 9.1%	—	—	—
Months Supply of Inventory	1.1	1.1	0.0%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	2	—	8	14	+ 75.0%
Pending Sales	2	4	+ 100.0%	6	14	+ 133.3%
Closed Sales	1	2	+ 100.0%	10	11	+ 10.0%
Days on Market Until Sale	87	213	+ 144.8%	143	46	- 67.8%
Median Sales Price*	\$94,000	\$227,900	+ 142.4%	\$158,500	\$190,000	+ 19.9%
Average Sales Price*	\$94,000	\$227,900	+ 142.4%	\$163,250	\$193,300	+ 18.4%
Percent of List Price Received*	101.1%	101.4%	+ 0.3%	95.9%	100.1%	+ 4.4%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	1.6	0.5	- 68.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

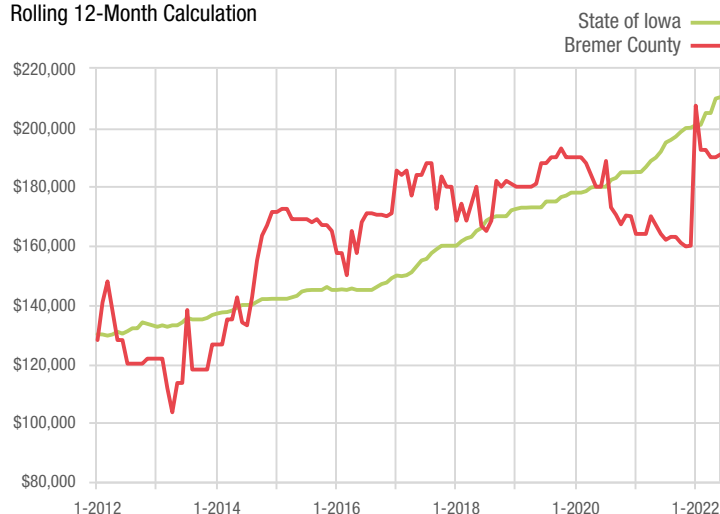
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.