

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cass County

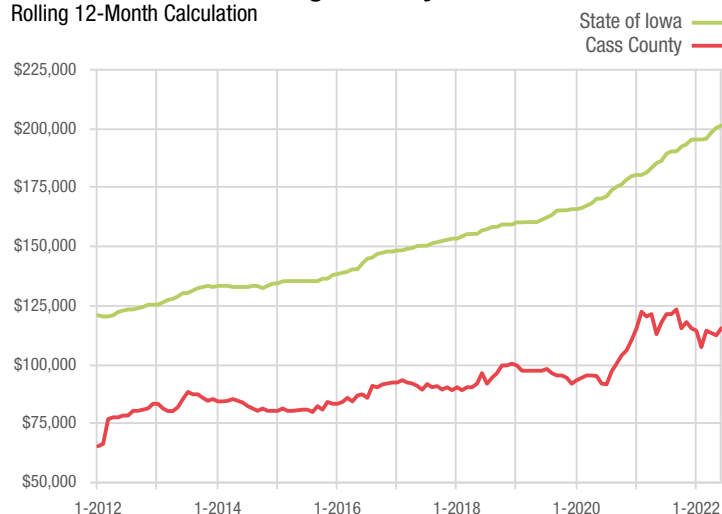
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	14	8	- 42.9%	80	52	- 35.0%
Pending Sales	15	5	- 66.7%	76	49	- 35.5%
Closed Sales	20	7	- 65.0%	74	52	- 29.7%
Days on Market Until Sale	76	36	- 52.6%	70	69	- 1.4%
Median Sales Price*	\$98,750	\$121,500	+ 23.0%	\$99,000	\$87,750	- 11.4%
Average Sales Price*	\$111,020	\$143,385	+ 29.2%	\$122,261	\$109,567	- 10.4%
Percent of List Price Received*	95.4%	95.9%	+ 0.5%	94.1%	93.1%	- 1.1%
Inventory of Homes for Sale	25	19	- 24.0%	—	—	—
Months Supply of Inventory	2.0	1.8	- 10.0%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	2	0	- 100.0%	4	0	- 100.0%
Pending Sales	1	0	- 100.0%	3	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	54	—	—	62	117	+ 88.7%
Median Sales Price*	\$121,000	—	—	\$190,500	\$287,000	+ 50.7%
Average Sales Price*	\$121,000	—	—	\$190,500	\$287,000	+ 50.7%
Percent of List Price Received*	96.8%	—	—	95.7%	182.9%	+ 91.1%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	2.1	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

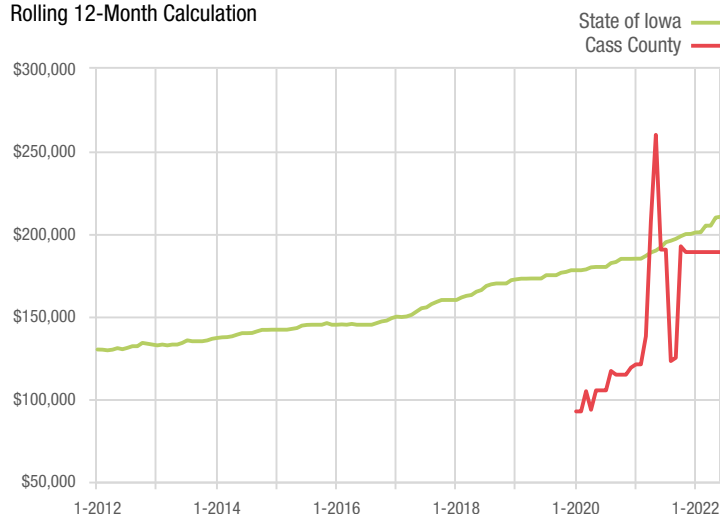
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.