

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cedar County

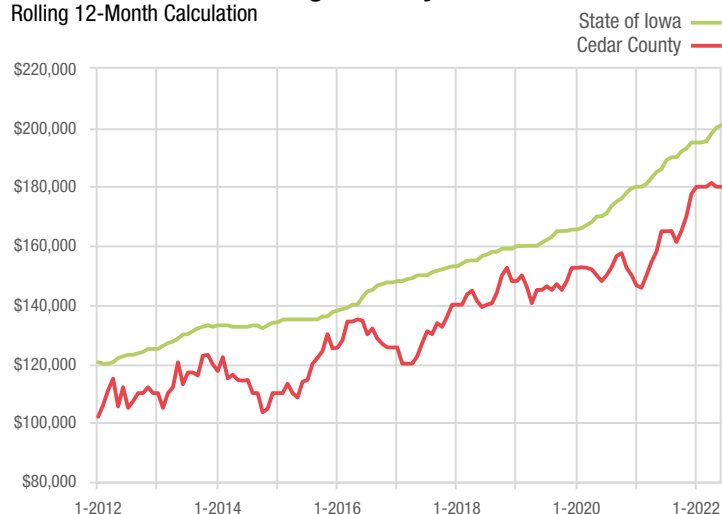
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	28	31	+ 10.7%	118	141	+ 19.5%
Pending Sales	24	26	+ 8.3%	106	118	+ 11.3%
Closed Sales	27	16	- 40.7%	89	81	- 9.0%
Days on Market Until Sale	31	42	+ 35.5%	46	44	- 4.3%
Median Sales Price*	\$165,000	\$191,000	+ 15.8%	\$155,000	\$175,000	+ 12.9%
Average Sales Price*	\$187,197	\$229,410	+ 22.6%	\$178,347	\$216,050	+ 21.1%
Percent of List Price Received*	98.2%	100.9%	+ 2.7%	98.2%	99.6%	+ 1.4%
Inventory of Homes for Sale	30	36	+ 20.0%	—	—	—
Months Supply of Inventory	1.6	2.0	+ 25.0%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	3	3	0.0%	30	21	- 30.0%
Pending Sales	8	2	- 75.0%	23	19	- 17.4%
Closed Sales	6	2	- 66.7%	16	14	- 12.5%
Days on Market Until Sale	137	26	- 81.0%	109	127	+ 16.5%
Median Sales Price*	\$212,450	\$256,450	+ 20.7%	\$205,000	\$278,900	+ 36.0%
Average Sales Price*	\$225,174	\$256,450	+ 13.9%	\$211,978	\$268,414	+ 26.6%
Percent of List Price Received*	100.0%	96.7%	- 3.3%	99.6%	99.5%	- 0.1%
Inventory of Homes for Sale	9	7	- 22.2%	—	—	—
Months Supply of Inventory	2.6	1.8	- 30.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

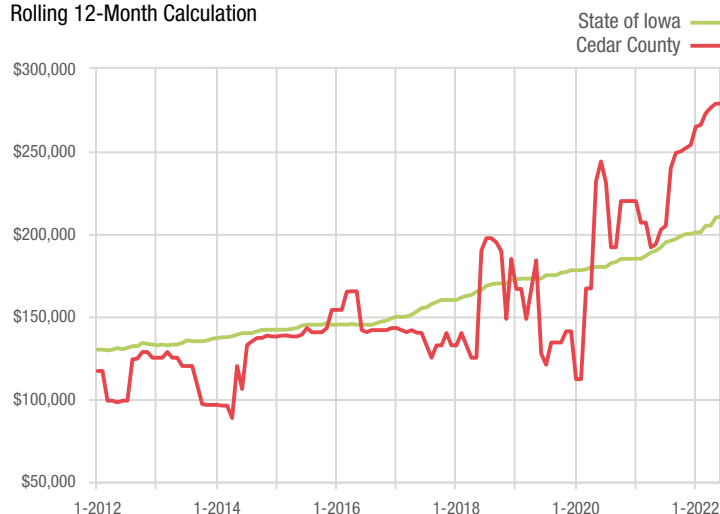
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.