

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cedar Rapids Area Association of REALTORS®

Includes Linn County

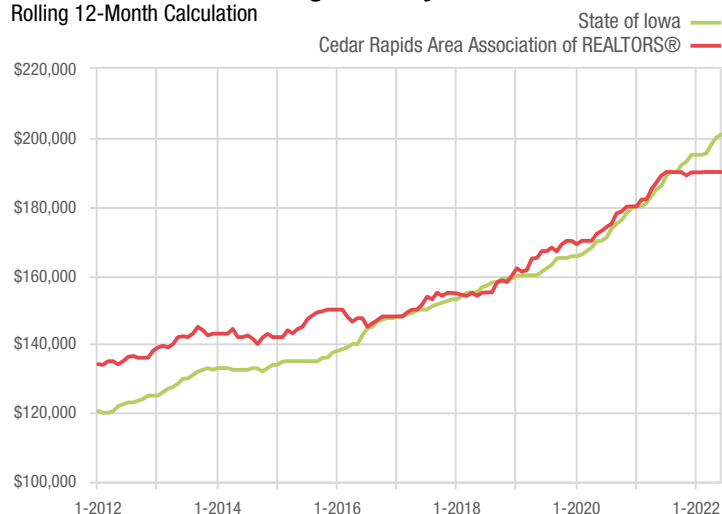
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	417	464	+ 11.3%	1,848	1,952	+ 5.6%
Pending Sales	343	348	+ 1.5%	1,729	1,759	+ 1.7%
Closed Sales	360	389	+ 8.1%	1,433	1,525	+ 6.4%
Days on Market Until Sale	10	12	+ 20.0%	22	20	- 9.1%
Median Sales Price*	\$196,300	\$195,000	- 0.7%	\$190,000	\$192,500	+ 1.3%
Average Sales Price*	\$238,700	\$249,557	+ 4.5%	\$228,052	\$239,487	+ 5.0%
Percent of List Price Received*	102.7%	101.9%	- 0.8%	101.1%	101.0%	- 0.1%
Inventory of Homes for Sale	229	306	+ 33.6%	—	—	—
Months Supply of Inventory	0.9	1.1	+ 22.2%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	77	76	- 1.3%	379	379	0.0%
Pending Sales	78	61	- 21.8%	382	324	- 15.2%
Closed Sales	85	53	- 37.6%	329	282	- 14.3%
Days on Market Until Sale	29	17	- 41.4%	47	23	- 51.1%
Median Sales Price*	\$179,990	\$205,000	+ 13.9%	\$172,000	\$180,000	+ 4.7%
Average Sales Price*	\$186,721	\$210,076	+ 12.5%	\$183,106	\$194,824	+ 6.4%
Percent of List Price Received*	101.9%	101.9%	0.0%	101.1%	100.6%	- 0.5%
Inventory of Homes for Sale	58	94	+ 62.1%	—	—	—
Months Supply of Inventory	1.0	1.8	+ 80.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

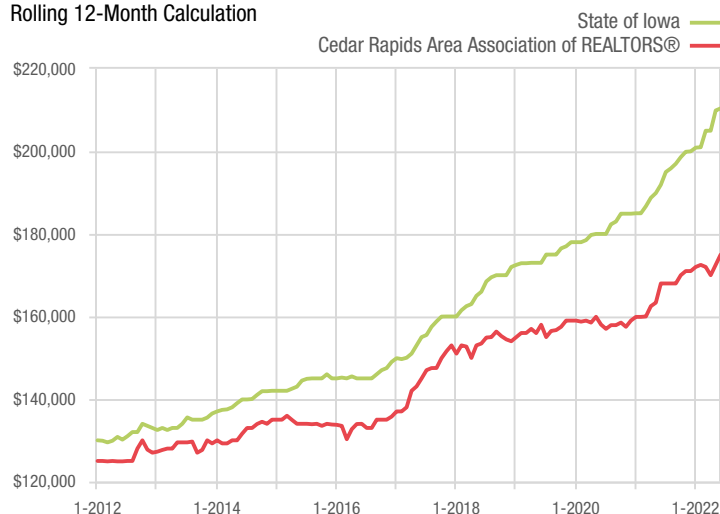
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.