

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Central Iowa Board of REALTORS®

Includes Boone and Story Counties

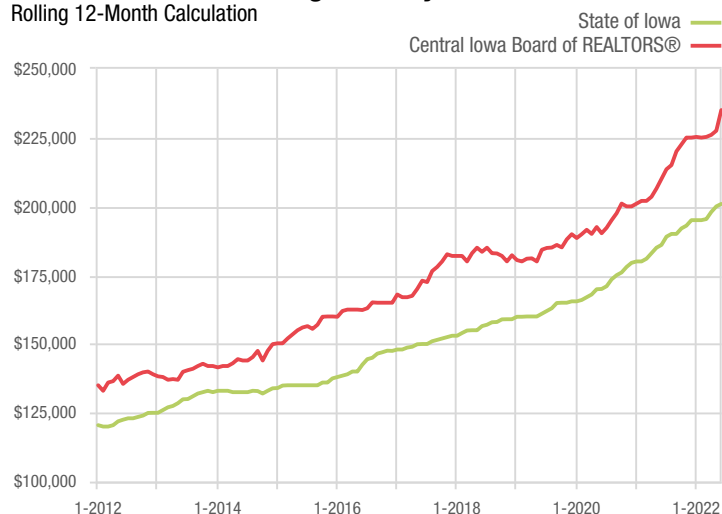
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	168	166	- 1.2%	909	868	- 4.5%
Pending Sales	166	157	- 5.4%	791	818	+ 3.4%
Closed Sales	183	173	- 5.5%	682	626	- 8.2%
Days on Market Until Sale	20	24	+ 20.0%	34	34	0.0%
Median Sales Price*	\$220,000	\$260,000	+ 18.2%	\$211,500	\$235,000	+ 11.1%
Average Sales Price*	\$255,158	\$298,747	+ 17.1%	\$241,698	\$270,870	+ 12.1%
Percent of List Price Received*	100.1%	102.0%	+ 1.9%	99.4%	100.5%	+ 1.1%
Inventory of Homes for Sale	292	168	- 42.5%	—	—	—
Months Supply of Inventory	2.2	1.3	- 40.9%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	21	16	- 23.8%	94	95	+ 1.1%
Pending Sales	10	17	+ 70.0%	78	91	+ 16.7%
Closed Sales	16	15	- 6.3%	71	72	+ 1.4%
Days on Market Until Sale	42	56	+ 33.3%	58	50	- 13.8%
Median Sales Price*	\$237,000	\$183,900	- 22.4%	\$215,000	\$195,000	- 9.3%
Average Sales Price*	\$230,038	\$193,060	- 16.1%	\$223,126	\$206,906	- 7.3%
Percent of List Price Received*	100.9%	100.4%	- 0.5%	99.9%	99.4%	- 0.5%
Inventory of Homes for Sale	41	25	- 39.0%	—	—	—
Months Supply of Inventory	2.8	1.8	- 35.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

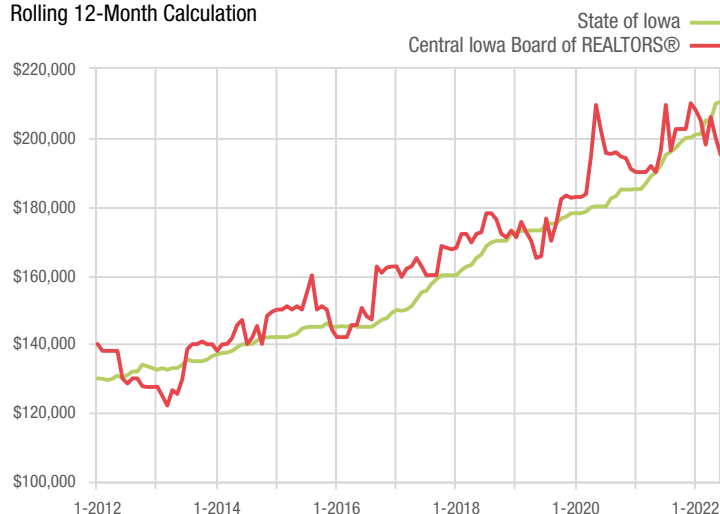
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.