

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cerro Gordo County

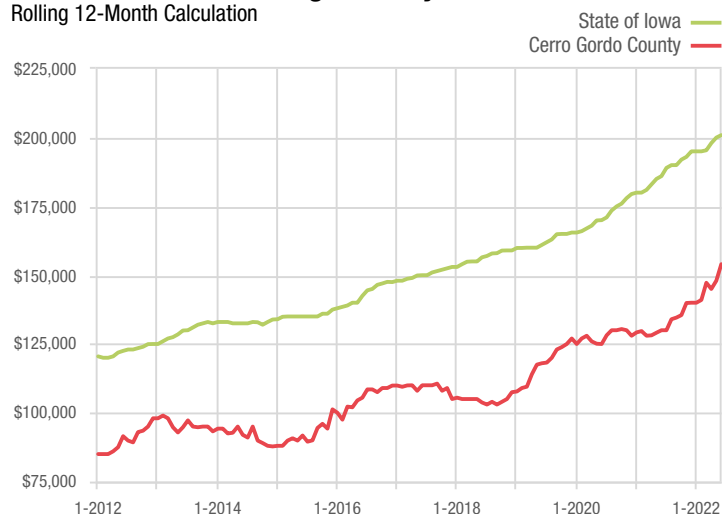
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	136	86	- 36.8%	474	401	- 15.4%
Pending Sales	82	20	- 75.6%	459	328	- 28.5%
Closed Sales	87	77	- 11.5%	412	344	- 16.5%
Days on Market Until Sale	68	54	- 20.6%	98	79	- 19.4%
Median Sales Price*	\$138,000	\$175,000	+ 26.8%	\$129,500	\$146,000	+ 12.7%
Average Sales Price*	\$217,097	\$255,867	+ 17.9%	\$174,427	\$185,876	+ 6.6%
Percent of List Price Received*	97.7%	101.6%	+ 4.0%	97.4%	98.0%	+ 0.6%
Inventory of Homes for Sale	141	163	+ 15.6%	—	—	—
Months Supply of Inventory	1.8	2.4	+ 33.3%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	9	5	- 44.4%	39	21	- 46.2%
Pending Sales	11	4	- 63.6%	31	22	- 29.0%
Closed Sales	8	4	- 50.0%	18	15	- 16.7%
Days on Market Until Sale	99	184	+ 85.9%	139	97	- 30.2%
Median Sales Price*	\$176,250	\$158,700	- 10.0%	\$190,000	\$165,000	- 13.2%
Average Sales Price*	\$195,550	\$185,100	- 5.3%	\$197,378	\$202,520	+ 2.6%
Percent of List Price Received*	97.6%	99.8%	+ 2.3%	96.7%	99.3%	+ 2.7%
Inventory of Homes for Sale	23	18	- 21.7%	—	—	—
Months Supply of Inventory	5.6	4.7	- 16.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

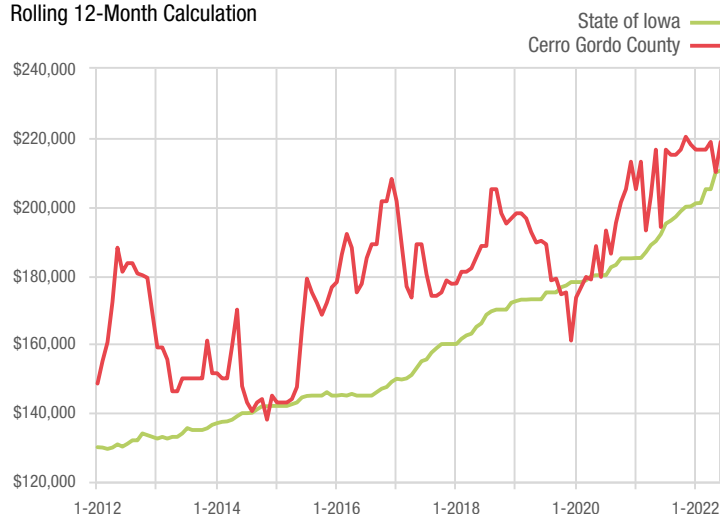
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.