Local Market Update – June 2022A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

Single-Family Detached	June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change	
New Listings	20	17	- 15.0%	79	62	- 21.5%	
Pending Sales	13	9	- 30.8%	86	52	- 39.5%	
Closed Sales	21	8	- 61.9%	81	43	- 46.9%	
Days on Market Until Sale	48	7	- 85.4%	59	33	- 44.1%	
Median Sales Price*	\$117,500	\$111,750	- 4.9%	\$102,000	\$125,000	+ 22.5%	
Average Sales Price*	\$142,226	\$106,413	- 25.2%	\$119,954	\$141,484	+ 17.9%	
Percent of List Price Received*	99.7%	105.5%	+ 5.8%	95.7%	97.4%	+ 1.8%	
Inventory of Homes for Sale	20	15	- 25.0%				
Months Supply of Inventory	1.4	1.5	+ 7.1%				

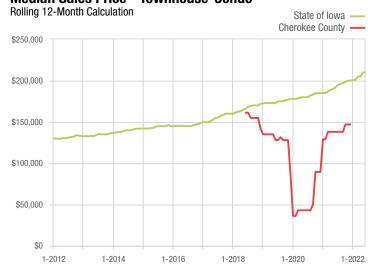
Townhouse-Condo		June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale	_	_	_	148	_	_	
Median Sales Price*			_	\$147,000			
Average Sales Price*			_	\$147,000	_	_	
Percent of List Price Received*			_	87.0%			
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory			_				

State of Iowa -

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation \$250,000



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.