

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Des Moines Area Association of REALTORS®

Includes Dallas, Jasper, Madison, Marion, Polk and Warren Counties

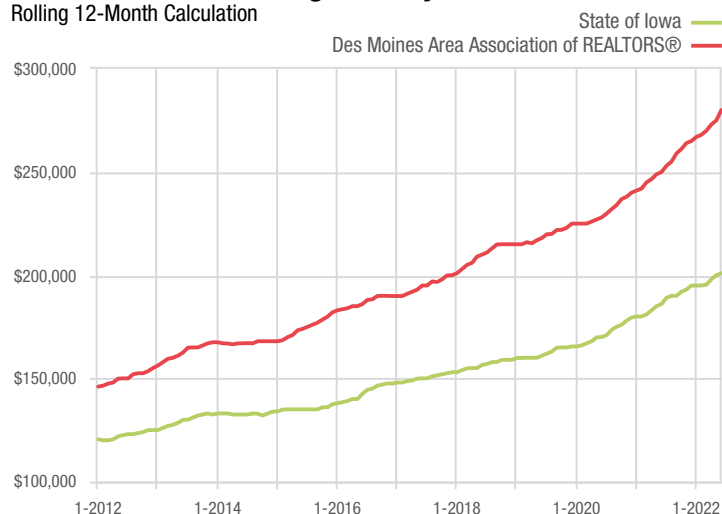
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	1,474	1,418	- 3.8%	7,842	7,220	- 7.9%
Pending Sales	1,479	1,266	- 14.4%	6,322	7,339	+ 16.1%
Closed Sales	1,448	1,291	- 10.8%	6,125	5,917	- 3.4%
Days on Market Until Sale	21	23	+ 9.5%	32	33	+ 3.1%
Median Sales Price*	\$270,000	\$306,400	+ 13.5%	\$258,000	\$290,000	+ 12.4%
Average Sales Price*	\$297,522	\$325,067	+ 9.3%	\$282,327	\$312,225	+ 10.6%
Percent of List Price Received*	101.0%	101.1%	+ 0.1%	100.1%	100.4%	+ 0.3%
Inventory of Homes for Sale	3,763	1,946	- 48.3%	—	—	—
Months Supply of Inventory	3.4	1.6	- 52.9%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	241	232	- 3.7%	1,590	1,440	- 9.4%
Pending Sales	279	228	- 18.3%	1,282	1,466	+ 14.4%
Closed Sales	268	242	- 9.7%	1,232	1,210	- 1.8%
Days on Market Until Sale	38	23	- 39.5%	55	38	- 30.9%
Median Sales Price*	\$199,700	\$212,500	+ 6.4%	\$194,900	\$221,108	+ 13.4%
Average Sales Price*	\$223,148	\$227,697	+ 2.0%	\$210,604	\$233,590	+ 10.9%
Percent of List Price Received*	100.3%	100.9%	+ 0.6%	99.5%	100.3%	+ 0.8%
Inventory of Homes for Sale	845	442	- 47.7%	—	—	—
Months Supply of Inventory	3.8	1.9	- 50.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

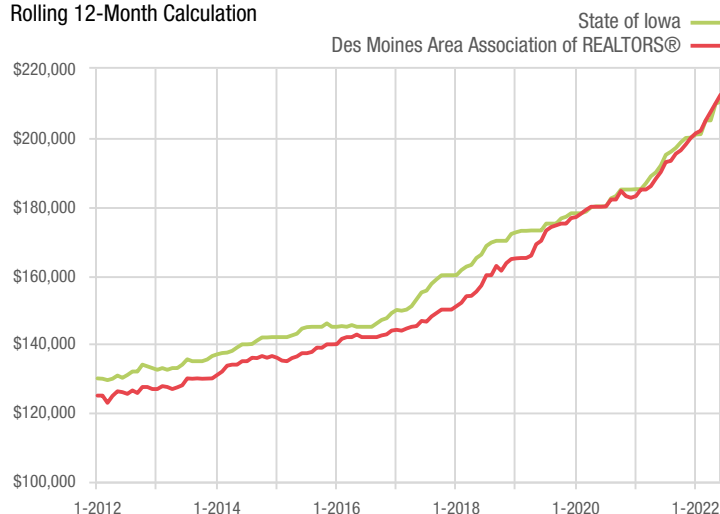
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.