

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Des Moines County

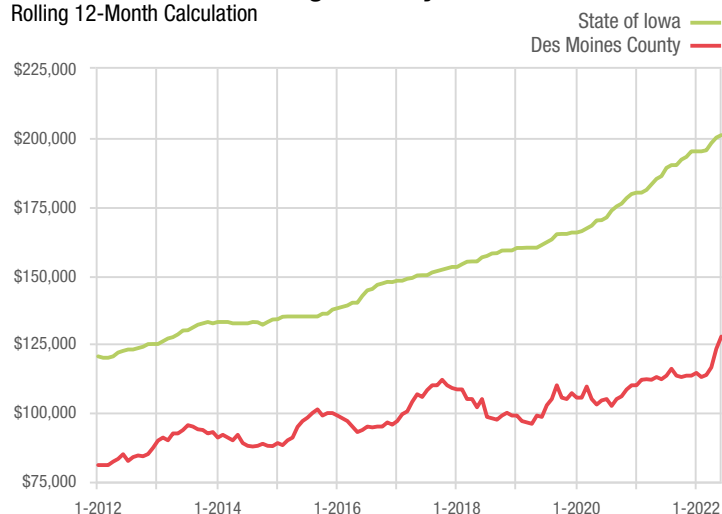
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	80	62	- 22.5%	398	342	- 14.1%
Pending Sales	75	33	- 56.0%	367	291	- 20.7%
Closed Sales	81	42	- 48.1%	320	276	- 13.8%
Days on Market Until Sale	57	46	- 19.3%	69	53	- 23.2%
Median Sales Price*	\$115,750	\$175,000	+ 51.2%	\$109,000	\$132,650	+ 21.7%
Average Sales Price*	\$133,480	\$204,410	+ 53.1%	\$137,544	\$151,732	+ 10.3%
Percent of List Price Received*	97.9%	98.3%	+ 0.4%	96.4%	96.4%	0.0%
Inventory of Homes for Sale	135	102	- 24.4%	—	—	—
Months Supply of Inventory	2.4	2.0	- 16.7%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	3	1	- 66.7%	10	15	+ 50.0%
Pending Sales	3	1	- 66.7%	9	8	- 11.1%
Closed Sales	2	3	+ 50.0%	8	9	+ 12.5%
Days on Market Until Sale	46	46	0.0%	86	29	- 66.3%
Median Sales Price*	\$179,500	\$272,400	+ 51.8%	\$184,500	\$272,400	+ 47.6%
Average Sales Price*	\$179,500	\$239,800	+ 33.6%	\$200,188	\$255,122	+ 27.4%
Percent of List Price Received*	96.7%	97.4%	+ 0.7%	97.6%	96.9%	- 0.7%
Inventory of Homes for Sale	5	5	0.0%	—	—	—
Months Supply of Inventory	3.3	2.9	- 12.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

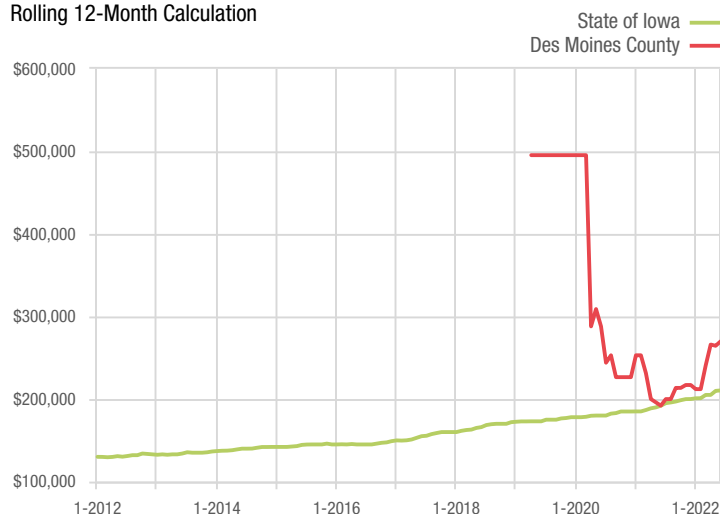
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.