## **Local Market Update – June 2022**A Research Tool Provided by Iowa Association of REALTORS®

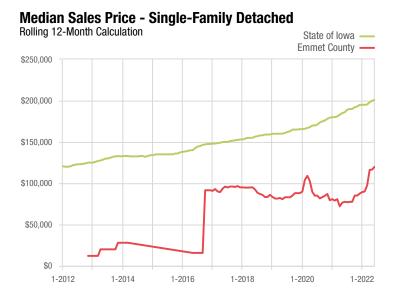


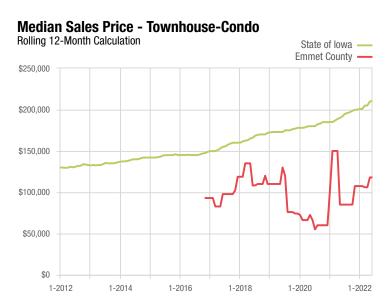
## **Emmet County**

Single-Family Detached		June			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	16	14	- 12.5%	75	60	- 20.0%
Pending Sales	11	7	- 36.4%	74	42	- 43.2%
Closed Sales	11	8	- 27.3%	70	45	- 35.7%
Days on Market Until Sale	68	67	- 1.5%	97	81	- 16.5%
Median Sales Price*	\$126,500	\$163,500	+ 29.2%	\$71,500	\$134,000	+ 87.4%
Average Sales Price*	\$148,909	\$196,931	+ 32.2%	\$78,674	\$167,278	+ 112.6%
Percent of List Price Received*	97.6%	100.5%	+ 3.0%	90.1%	95.9%	+ 6.4%
Inventory of Homes for Sale	15	24	+ 60.0%			
Months Supply of Inventory	1.2	2.7	+ 125.0%			

Townhouse-Condo		June			Year to Date	
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	1	0	- 100.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale		_	_	245	118	- 51.8%
Median Sales Price*			_	\$85,000	\$106,000	+ 24.7%
Average Sales Price*	_	_	_	\$85,000	\$106,000	+ 24.7%
Percent of List Price Received*			_	94.4%	93.0%	- 1.5%
Inventory of Homes for Sale	1	0	- 100.0%		_	_
Months Supply of Inventory	1.0		_			_

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.