Local Market Update – June 2022A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

Single-Family Detached	June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change	
New Listings	25	32	+ 28.0%	121	134	+ 10.7%	
Pending Sales	24	21	- 12.5%	139	122	- 12.2%	
Closed Sales	30	24	- 20.0%	110	113	+ 2.7%	
Days on Market Until Sale	78	42	- 46.2%	113	63	- 44.2%	
Median Sales Price*	\$106,000	\$101,700	- 4.1%	\$92,900	\$90,000	- 3.1%	
Average Sales Price*	\$126,563	\$136,504	+ 7.9%	\$106,892	\$117,572	+ 10.0%	
Percent of List Price Received*	93.7%	96.3%	+ 2.8%	93.6%	95.4%	+ 1.9%	
Inventory of Homes for Sale	46	36	- 21.7%				
Months Supply of Inventory	2.3	1.9	- 17.4%				

Townhouse-Condo		June			Year to Date	
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale		_	_	7	_	_
Median Sales Price*			_	\$130,000		
Average Sales Price*	_		_	\$130,000	_	_
Percent of List Price Received*			_	89.7%		_
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory			_			_

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Fayette County \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 \$50,000 1-2014 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.