## **Local Market Update – June 2022**

A Research Tool Provided by Iowa Association of REALTORS®



## **First Congressional District**

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

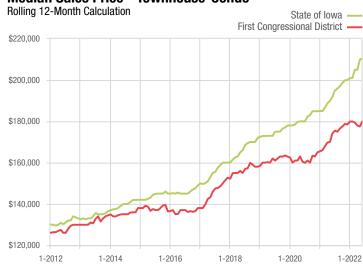
Single-Family Detached		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	1,200	1,281	+ 6.8%	5,506	5,548	+ 0.8%		
Pending Sales	995	924	- 7.1%	5,175	4,809	- 7.1%		
Closed Sales	1,092	1,034	- 5.3%	4,298	4,282	- 0.4%		
Days on Market Until Sale	23	17	- 26.1%	36	26	- 27.8%		
Median Sales Price*	\$180,100	\$193,000	+ 7.2%	\$165,000	\$180,000	+ 9.1%		
Average Sales Price*	\$220,012	\$236,093	+ 7.3%	\$199,622	\$215,546	+ 8.0%		
Percent of List Price Received*	100.2%	101.5%	+ 1.3%	98.9%	99.9%	+ 1.0%		
Inventory of Homes for Sale	995	1,153	+ 15.9%					
Months Supply of Inventory	1.2	1.4	+ 16.7%					

Townhouse-Condo		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	134	127	- 5.2%	638	619	- 3.0%		
Pending Sales	124	102	- 17.7%	622	539	- 13.3%		
Closed Sales	122	96	- 21.3%	524	474	- 9.5%		
Days on Market Until Sale	46	26	- 43.5%	56	29	- 48.2%		
Median Sales Price*	\$181,500	\$203,000	+ 11.8%	\$180,000	\$185,000	+ 2.8%		
Average Sales Price*	\$189,371	\$212,135	+ 12.0%	\$188,883	\$195,934	+ 3.7%		
Percent of List Price Received*	101.2%	101.2%	0.0%	100.2%	100.4%	+ 0.2%		
Inventory of Homes for Sale	129	163	+ 26.4%	_	_	_		
Months Supply of Inventory	1.3	1.9	+ 46.2%					

 $<sup>^{\</sup>ast}$  Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of lowa -First Congressional District \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 1-2014 1-2016 1-2018 1-2020 1-2022

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 15, 2022. All data from the multiple listing services in the state of lowa. | Report © 2022 ShowingTime.