## **Local Market Update – June 2022**

A Research Tool Provided by Iowa Association of REALTORS®



## **Fourth Congressional District**

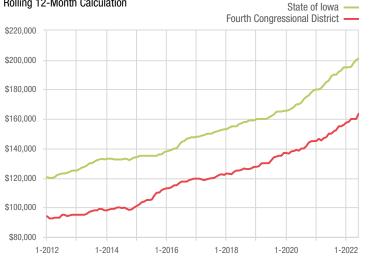
Includes Audubon, Boone, Buena Vista, Butler, Calhoun, Carroll, Cerro Gordo, Cherokee, Chickasaw, Clay, Crawford, Dickinson, Emmet, Floyd, Franklin, Greene, Grundy, Hamilton, Hancock, Hardin, Harrison, Humboldt, Ida, Kossuth, Lyon, Monona, O'Brien, Osceola, Palo Alto, Plymouth, Pocahontas, Sac, Shelby, Sioux, Story, Webster, Winnebago, Woodbury and Wright Counties

Single-Family Detached		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	1,146	1,025	- 10.6%	5,082	4,802	- 5.5%		
Pending Sales	927	662	- 28.6%	4,705	4,105	- 12.8%		
Closed Sales	1,008	801	- 20.5%	4,140	3,679	- 11.1%		
Days on Market Until Sale	46	37	- 19.6%	64	48	- 25.0%		
Median Sales Price*	\$169,000	\$196,500	+ 16.3%	\$150,000	\$165,000	+ 10.0%		
Average Sales Price*	\$201,195	\$243,956	+ 21.3%	\$182,188	\$203,618	+ 11.8%		
Percent of List Price Received*	98.3%	99.8%	+ 1.5%	97.0%	97.9%	+ 0.9%		
Inventory of Homes for Sale	1,437	1,360	- 5.4%		_			
Months Supply of Inventory	1.8	1.9	+ 5.6%			_		

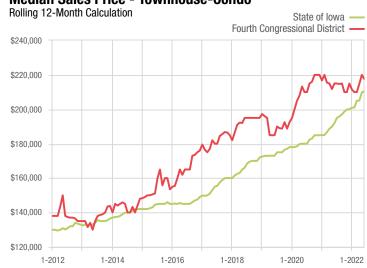
Townhouse-Condo		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	60	65	+ 8.3%	376	282	- 25.0%		
Pending Sales	49	50	+ 2.0%	313	265	- 15.3%		
Closed Sales	70	52	- 25.7%	276	229	- 17.0%		
Days on Market Until Sale	76	98	+ 28.9%	87	75	- 13.8%		
Median Sales Price*	\$226,475	\$209,500	- 7.5%	\$199,500	\$208,000	+ 4.3%		
Average Sales Price*	\$223,092	\$249,003	+ 11.6%	\$222,541	\$252,697	+ 13.6%		
Percent of List Price Received*	98.9%	100.1%	+ 1.2%	98.1%	99.4%	+ 1.3%		
Inventory of Homes for Sale	137	130	- 5.1%		_			
Months Supply of Inventory	2.6	2.8	+ 7.7%			_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.