

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

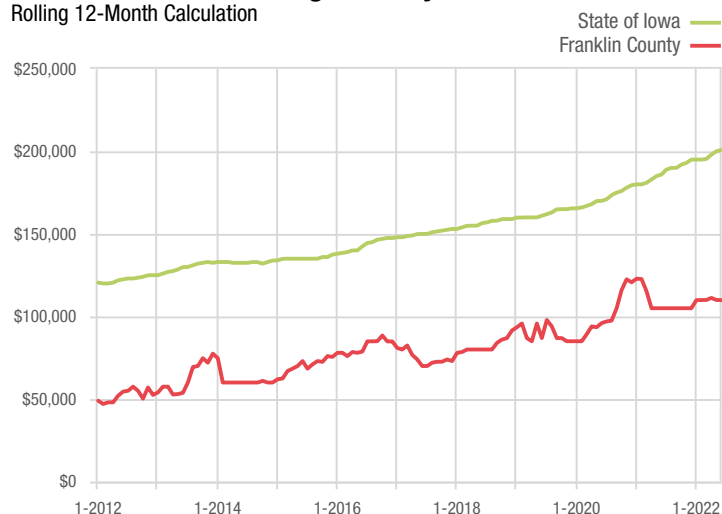
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	31	11	- 64.5%	96	82	- 14.6%
Pending Sales	19	14	- 26.3%	106	78	- 26.4%
Closed Sales	28	15	- 46.4%	91	75	- 17.6%
Days on Market Until Sale	91	43	- 52.7%	107	50	- 53.3%
Median Sales Price*	\$130,000	\$95,000	- 26.9%	\$97,000	\$99,900	+ 3.0%
Average Sales Price*	\$133,071	\$114,193	- 14.2%	\$111,534	\$120,975	+ 8.5%
Percent of List Price Received*	97.8%	98.2%	+ 0.4%	94.1%	95.5%	+ 1.5%
Inventory of Homes for Sale	34	24	- 29.4%	—	—	—
Months Supply of Inventory	2.6	1.7	- 34.6%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	2	—	0	3	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	3.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

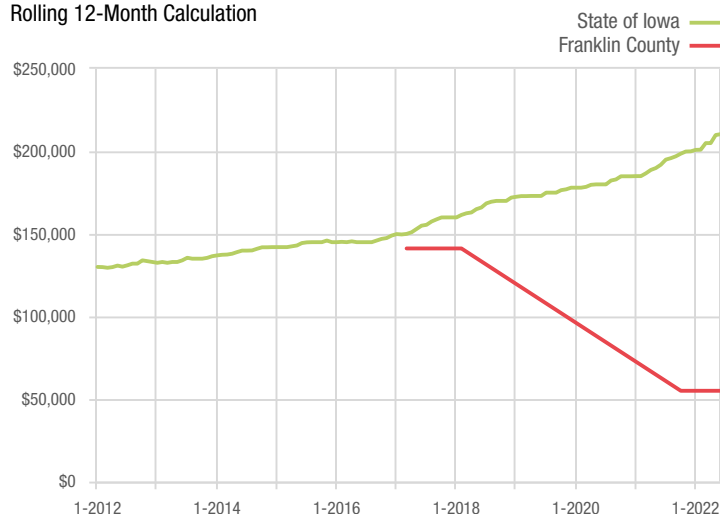
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.