Local Market Update – June 2022A Research Tool Provided by Iowa Association of REALTORS®



Greater Mason City Board of REALTORS®

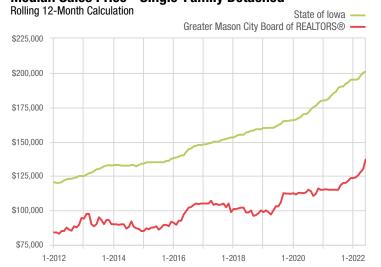
Includes Mason City and Sourrounding Area

Single-Family Detached		June			Year to Date	
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	101	57	- 43.6%	340	294	- 13.5%
Pending Sales	59	12	- 79.7%	327	268	- 18.0%
Closed Sales	53	61	+ 15.1%	291	289	- 0.7%
Days on Market Until Sale	77	55	- 28.6%	94	84	- 10.6%
Median Sales Price*	\$125,000	\$157,500	+ 26.0%	\$115,000	\$138,000	+ 20.0%
Average Sales Price*	\$149,970	\$179,834	+ 19.9%	\$135,973	\$158,313	+ 16.4%
Percent of List Price Received*	98.2%	101.9%	+ 3.8%	97.4%	97.6%	+ 0.2%
Inventory of Homes for Sale	90	106	+ 17.8%		_	
Months Supply of Inventory	1.7	2.1	+ 23.5%			

Townhouse-Condo		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	8	2	- 75.0%	23	12	- 47.8%		
Pending Sales	8	2	- 75.0%	26	15	- 42.3%		
Closed Sales	8	4	- 50.0%	17	13	- 23.5%		
Days on Market Until Sale	99	184	+ 85.9%	144	109	- 24.3%		
Median Sales Price*	\$176,250	\$158,700	- 10.0%	\$185,000	\$165,000	- 10.8%		
Average Sales Price*	\$195,550	\$185,100	- 5.3%	\$190,759	\$192,408	+ 0.9%		
Percent of List Price Received*	97.6%	99.8%	+ 2.3%	96.5%	99.1%	+ 2.7%		
Inventory of Homes for Sale	12	6	- 50.0%		_	_		
Months Supply of Inventory	3.8	2.3	- 39.5%					

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.