

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

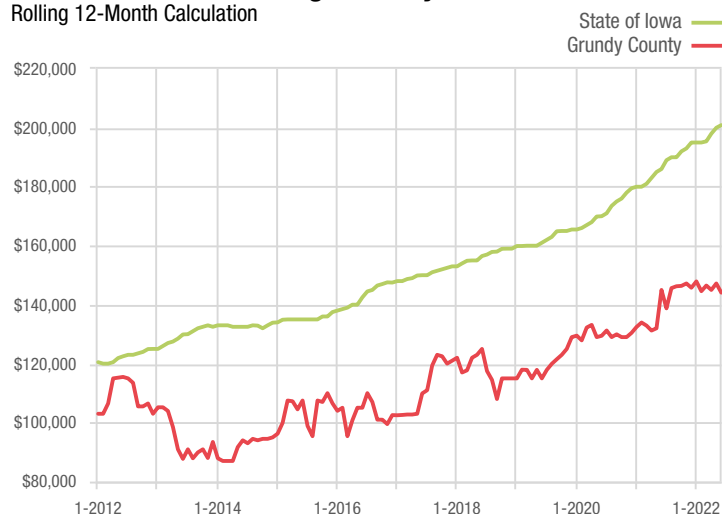
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	17	18	+ 5.9%	69	88	+ 27.5%
Pending Sales	10	8	- 20.0%	61	72	+ 18.0%
Closed Sales	9	17	+ 88.9%	54	62	+ 14.8%
Days on Market Until Sale	29	13	- 55.2%	42	31	- 26.2%
Median Sales Price*	\$225,000	\$155,000	- 31.1%	\$147,900	\$144,000	- 2.6%
Average Sales Price*	\$224,183	\$192,547	- 14.1%	\$164,786	\$171,229	+ 3.9%
Percent of List Price Received*	97.4%	101.2%	+ 3.9%	96.5%	97.0%	+ 0.5%
Inventory of Homes for Sale	20	23	+ 15.0%	—	—	—
Months Supply of Inventory	1.7	2.0	+ 17.6%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	1	4	+ 300.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	1	—	1	2	+ 100.0%
Days on Market Until Sale	—	11	—	28	13	- 53.6%
Median Sales Price*	—	\$328,500	—	\$312,000	\$209,250	- 32.9%
Average Sales Price*	—	\$328,500	—	\$312,000	\$209,250	- 32.9%
Percent of List Price Received*	—	96.9%	—	96.0%	94.4%	- 1.7%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

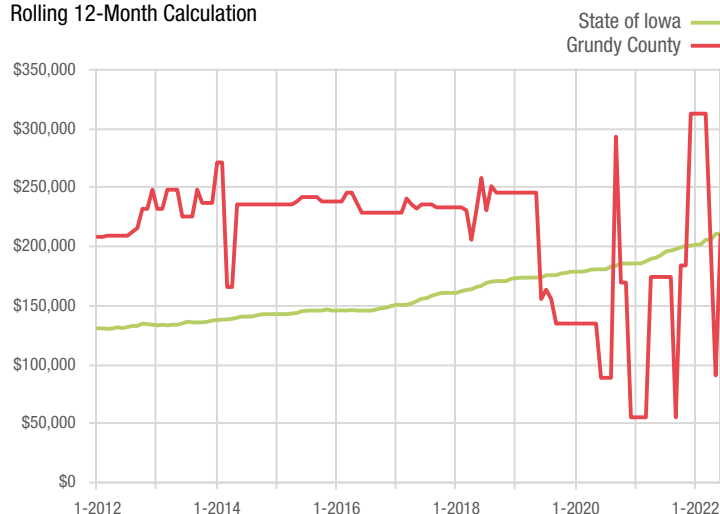
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.