

# Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Iowa Great Lakes Board of REALTORS®

Includes Clay, Dickinson and Emmet Counties

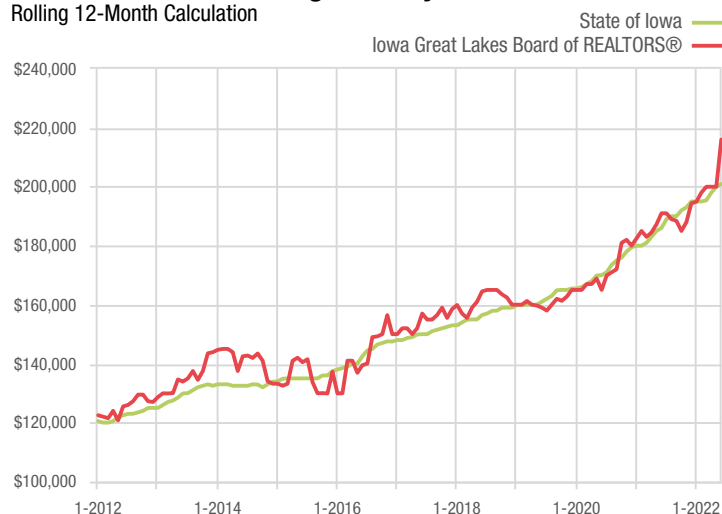
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	99	108	+ 9.1%	506	482	- 4.7%
Pending Sales	87	56	- 35.6%	482	373	- 22.6%
Closed Sales	121	85	- 29.8%	431	358	- 16.9%
Days on Market Until Sale	69	65	- 5.8%	93	68	- 26.9%
Median Sales Price*	\$190,500	\$289,500	+ 52.0%	\$184,950	\$227,500	+ 23.0%
Average Sales Price*	\$270,536	\$411,943	+ 52.3%	\$265,026	\$317,619	+ 19.8%
Percent of List Price Received*	98.7%	100.2%	+ 1.5%	96.7%	98.3%	+ 1.7%
Inventory of Homes for Sale	100	154	+ 54.0%	—	—	—
Months Supply of Inventory	1.2	2.2	+ 83.3%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	12	17	+ 41.7%	107	55	- 48.6%
Pending Sales	9	15	+ 66.7%	75	61	- 18.7%
Closed Sales	15	15	0.0%	70	58	- 17.1%
Days on Market Until Sale	70	143	+ 104.3%	98	132	+ 34.7%
Median Sales Price*	\$245,000	\$325,000	+ 32.7%	\$197,000	\$314,500	+ 59.6%
Average Sales Price*	\$238,433	\$384,839	+ 61.4%	\$259,943	\$386,104	+ 48.5%
Percent of List Price Received*	99.7%	103.5%	+ 3.8%	96.9%	100.4%	+ 3.6%
Inventory of Homes for Sale	18	29	+ 61.1%	—	—	—
Months Supply of Inventory	1.2	2.4	+ 100.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

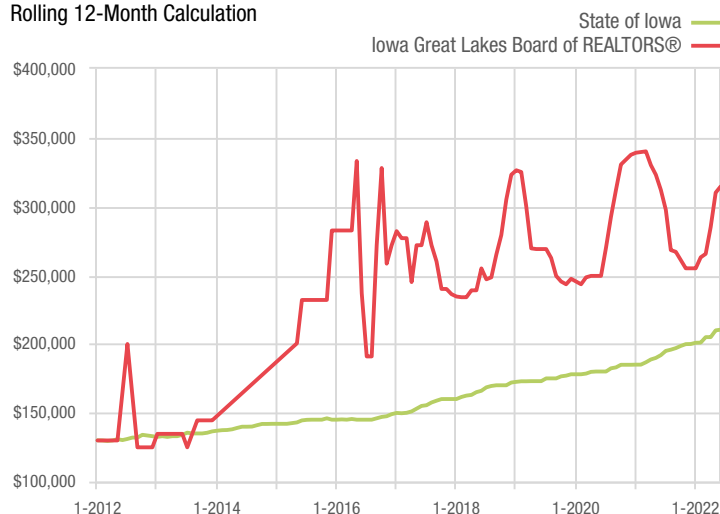
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.