

# Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Lee County

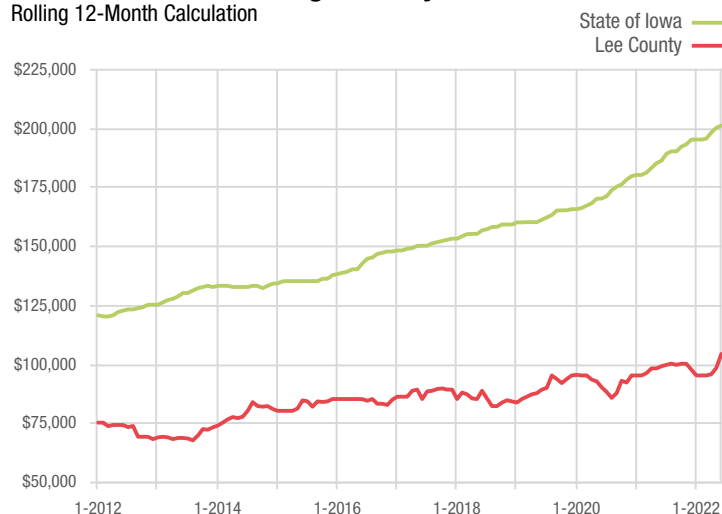
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	46	37	- 19.6%	211	193	- 8.5%
Pending Sales	32	28	- 12.5%	158	149	- 5.7%
Closed Sales	36	28	- 22.2%	151	143	- 5.3%
Days on Market Until Sale	47	55	+ 17.0%	73	67	- 8.2%
Median Sales Price*	\$93,000	\$159,000	+ 71.0%	\$95,000	\$111,500	+ 17.4%
Average Sales Price*	\$99,370	\$166,921	+ 68.0%	\$122,502	\$131,280	+ 7.2%
Percent of List Price Received*	95.8%	94.7%	- 1.1%	94.5%	95.5%	+ 1.1%
Inventory of Homes for Sale	92	89	- 3.3%	—	—	—
Months Supply of Inventory	3.3	3.1	- 6.1%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	4	1	- 75.0%
Pending Sales	0	0	0.0%	4	1	- 75.0%
Closed Sales	1	0	- 100.0%	4	2	- 50.0%
Days on Market Until Sale	31	—	—	35	7	- 80.0%
Median Sales Price*	\$92,500	—	—	\$91,000	\$118,500	+ 30.2%
Average Sales Price*	\$92,500	—	—	\$90,625	\$118,500	+ 30.8%
Percent of List Price Received*	96.4%	—	—	96.4%	100.3%	+ 4.0%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

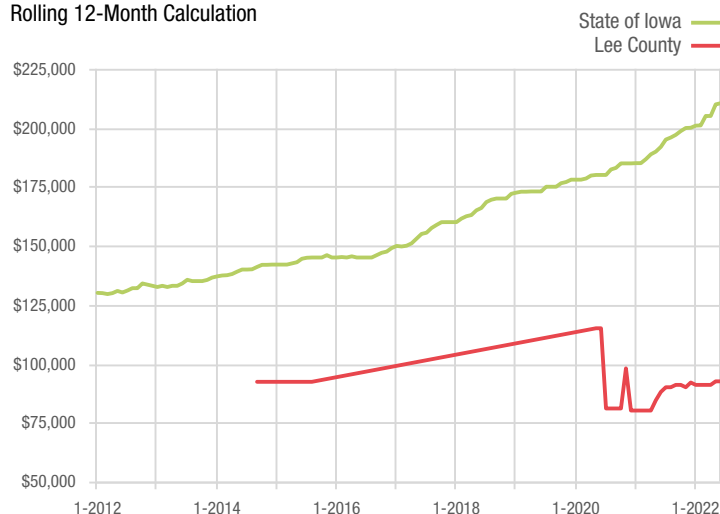
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.