

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Marion County

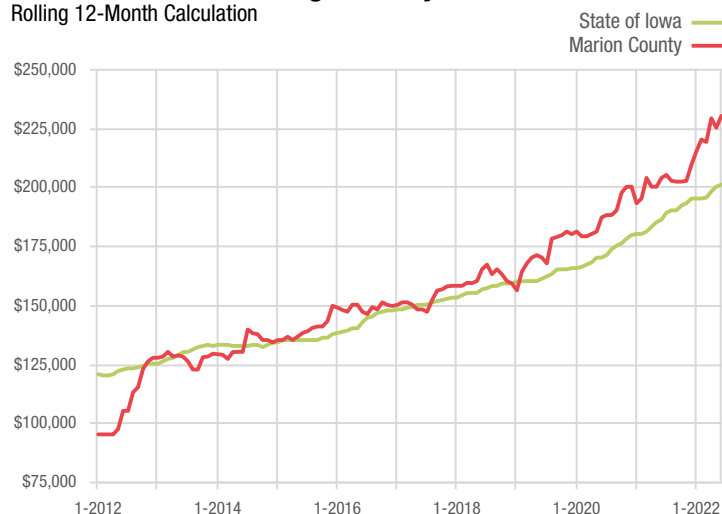
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	57	70	+ 22.8%	285	284	- 0.4%
Pending Sales	57	63	+ 10.5%	203	276	+ 36.0%
Closed Sales	47	50	+ 6.4%	201	217	+ 8.0%
Days on Market Until Sale	29	21	- 27.6%	36	27	- 25.0%
Median Sales Price*	\$255,000	\$300,250	+ 17.7%	\$209,500	\$255,000	+ 21.7%
Average Sales Price*	\$278,907	\$318,664	+ 14.3%	\$234,911	\$269,708	+ 14.8%
Percent of List Price Received*	99.4%	100.3%	+ 0.9%	98.3%	98.9%	+ 0.6%
Inventory of Homes for Sale	129	64	- 50.4%	—	—	—
Months Supply of Inventory	3.2	1.4	- 56.3%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	6	3	- 50.0%
Pending Sales	0	0	0.0%	11	5	- 54.5%
Closed Sales	0	0	0.0%	10	5	- 50.0%
Days on Market Until Sale	—	—	—	78	244	+ 212.8%
Median Sales Price*	—	—	—	\$182,800	\$440,000	+ 140.7%
Average Sales Price*	—	—	—	\$180,560	\$420,457	+ 132.9%
Percent of List Price Received*	—	—	—	97.8%	101.1%	+ 3.4%
Inventory of Homes for Sale	7	0	- 100.0%	—	—	—
Months Supply of Inventory	3.1	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

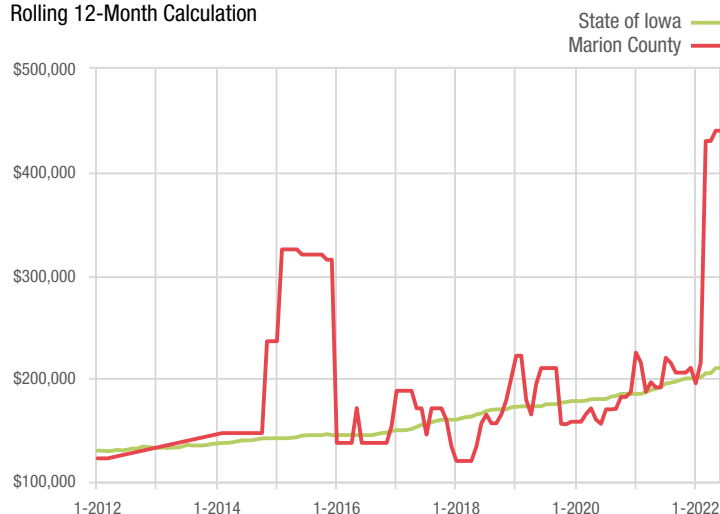
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.