

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Mid-Iowa Regional Board of REALTORS®

Includes Benton, Iowa, Marshall, Poweshiek and Tama Counties

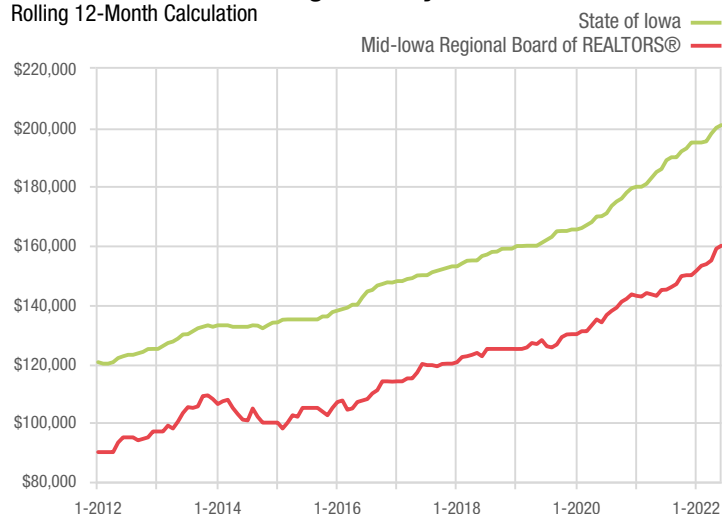
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	165	166	+ 0.6%	778	837	+ 7.6%
Pending Sales	145	126	- 13.1%	702	689	- 1.9%
Closed Sales	147	112	- 23.8%	574	609	+ 6.1%
Days on Market Until Sale	35	31	- 11.4%	47	34	- 27.7%
Median Sales Price*	\$162,900	\$185,000	+ 13.6%	\$140,625	\$160,500	+ 14.1%
Average Sales Price*	\$185,064	\$225,668	+ 21.9%	\$166,530	\$186,958	+ 12.3%
Percent of List Price Received*	98.7%	98.9%	+ 0.2%	97.5%	97.6%	+ 0.1%
Inventory of Homes for Sale	192	227	+ 18.2%	—	—	—
Months Supply of Inventory	1.6	1.9	+ 18.8%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	8	7	- 12.5%	41	22	- 46.3%
Pending Sales	6	6	0.0%	36	23	- 36.1%
Closed Sales	7	1	- 85.7%	28	20	- 28.6%
Days on Market Until Sale	44	2	- 95.5%	63	83	+ 31.7%
Median Sales Price*	\$150,000	\$113,900	- 24.1%	\$194,900	\$201,150	+ 3.2%
Average Sales Price*	\$169,114	\$113,900	- 32.6%	\$189,184	\$172,600	- 8.8%
Percent of List Price Received*	97.5%	99.1%	+ 1.6%	99.6%	98.2%	- 1.4%
Inventory of Homes for Sale	16	6	- 62.5%	—	—	—
Months Supply of Inventory	3.2	1.4	- 56.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

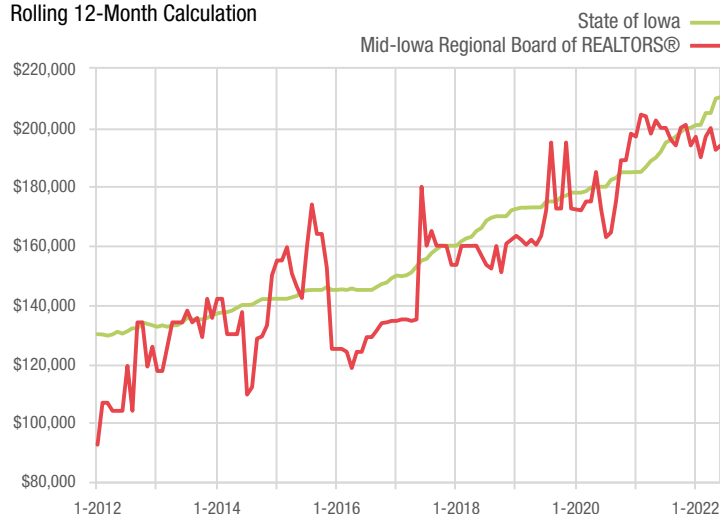
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.